



## PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)  
Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.  
UAN: 111-001-122 Fax: 32410825  
Website: www.psx.com.pk Email: gm@psx.com.pk  
Phone: 32437567 Fax: 32465920 E-mail: rafique.umer@psx.com.pk

Ref. No. PSX/ \_\_\_\_\_

February 23, 2018

Mr. Amir M. Khan Afridi  
Director (CI)  
Public Offering & Regulated Persons Department  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Blue Area, Islamabad

Mr. Muhammad Ghufuran  
Deputy General Manager, Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: Announcement of Financial Results for the half year ended December 31, 2017

Dear Sirs,

We have to inform you that the Board of Directors of Pakistan Stock Exchange Limited [the "Company" or "Exchange"] at its Meeting held on February 23, 2018 at 9:30 a.m. at the Company's Registered Office, Karachi, has approved the financial statements of the Company for the half year ended December 31, 2017, and recommended the following:

(i) CASH DIVIDEND

An interim cash dividend for the half year ended December 31, 2017 at Re. 0.05 per share i.e. 0.5%.

AND/OR

(ii) BONUS SHARES

NIL

AND/OR

(iii) RIGHT SHARES

NIL

AND/OR

(iv) ANY OTHER ENTITLEMENTS/CORPORATE ACTION

NONE

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

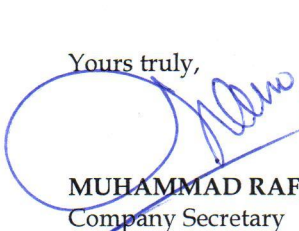
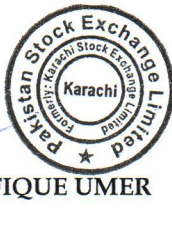
Enclosed herewith as Annexure "A".

The financial results of the Company are enclosed herewith as Annexure "B".

The above entitlement will be paid to shareholders whose names will appear in the Register of Members on March 12, 2018. The Share Transfer Books of the Company will be closed from March 13, 2018 to March 19, 2018 (both days inclusive).

We will be placing two-hundred (200) copies of printed financial statements at the Exchange's record room for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,

  
  
MUHAMMAD RAFIQUE UMER  
Company Secretary

Encl.: As above



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**Mr. Muhammad Ghufan**  
 Deputy General Manager, Operations  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi

Subject: Disclosure of Material / Price Sensitive Information

Dear Sirs,

Pursuant to Section 96 of the Securities Act, 2015 and Regulation 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited ["the Exchange"], we would like to inform you that the Board of Directors of the Exchange at its meeting held today, has taken the following in-principle decisions:

**1. Demerger of PSX:**

The Board has approved the concept of demerger of real estate from its operations which would result in creation of a separate entity, the shares of which would be issued to the existing shareholders of the Exchange. The Board mandated the management to hire the services of investment banker and legal council to advise in the process.

**2. Establishment of a unified regulatory entity:**

The SECP circulated a concept paper for the establishment of a unified regulatory entity. The Board has taken cognizance and advised the Exchange's management to engage in discussion with SECP and other stakeholders, namely Central Depository Company of Pakistan Limited, National Clearing Company of Pakistan Limited and Pakistan Mercantile Exchange Limited for further deliberating the details of the concept paper.

Yours truly,

  
**MUHAMMAD RAFIQUE UMER**  
 Company Secretary

**Copy to:** The Director  
 Enforcement Department  
 Securities Market Division  
 Securities & Exchange Commission of Pakistan  
 NIC Building, Jinnah Avenue,  
 Blue Area, Islamabad

**PAKISTAN STOCK EXCHANGE LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2017**  
**(UN-AUDITED)**

	Half Year Ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
Note	----- (Rupees in '000) -----			
<b>Revenue</b>				
Listing fee	11 183,714	109,096	68,120	53,480
Income from exchange operations	12 164,925	201,788	75,551	115,088
Service charges	13 28,238	23,977	12,267	13,021
Management fee	14 -	56,206	-	28,224
Mark-up / interest income	67,607	65,096	28,276	31,193
Rental income from investment property	31,641	30,039	15,509	15,247
	476,125	486,202	199,723	256,253
<b>Operating cost</b>				
Administrative expenses	(560,945)	(544,309)	(272,119)	(275,131)
Financial and other charges	(167)	(24)	(154)	711
	(561,112)	(544,333)	(272,273)	(274,420)
<b>Operating loss</b>	(84,987)	(58,131)	(72,550)	(18,167)
Other income	3,135	18,991	2,937	18,802
Share of profit of associates	5 198,272	165,217	90,070	90,062
<b>Net profit before taxation</b>	116,420	126,077	20,457	90,697
Taxation	15 (45,210)	(18,097)	(28,873)	(14,719)
<b>Net profit after taxation</b>	71,210	107,980	(8,416)	75,978
Basic and diluted earnings per share (Rupees)	16 0.09	0.13	(0.01)	0.09

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Chairman

*[Handwritten Signature]*

