

CS/PSX/2018/014  
February 16, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## UBL CAPITAL PROTECTED FUND (UCPF-III) FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017


We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UCPF-III in their meeting held on Friday, February 16, 2018 at 10:00 am at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the half year ended December 31, 2017:

### UBL CAPITAL PROTECTED FUND III CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017

Note	Half year ended December 31, 2017 ----- (Rupees in '000) -----	Quarter Ended December 31, 2017
<b>INCOME</b>		
Financial income	11,911	5,936
Dividend income	905	326
Capital loss on sale of investment- net	(6,014)	(5,794)
Unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss' - held for trading - net	(7,663)	3,332
Other income	54	54
<b>TOTAL (LOSS) / INCOME</b>	<b>(807)</b>	<b>3,854</b>
<b>EXPENSES</b>		
Remuneration of UBL Fund Managers Limited - Management Company	1,592	794
Sindh sales tax on Management Company's remuneration	207	103
Remuneration of Central Depository Company of Pakistan Limited - Trustee	312	156
Annual fee of Securities and Exchange Commission of Pakistan	159	79
Bank and other charges	136	94
Auditors' remuneration	205	150
Brokerage and settlement expenses	190	104
Allocated expenses	212	106
Listing and supervisory fees	14	7
Legal and professional charges	41	11
Amortization of preliminary expenses and floatation costs	376	112
	<b>3,444</b>	<b>1,716</b>
Net operating (loss) / income for the period	(4,251)	2,138
Provision for Sindh Workers' Welfare Fund	-	-
Net operating (loss) / income for the period before taxation	(4,251)	2,138
Taxation	-	-
Net (loss) / income for the period after taxation	(4,251)	2,138
<b>Allocation of net (loss) / income for the period</b>		
Income already paid on units redeemed	-	-
Net (loss) / income for the period available for distribution	<b>(4,251)</b>	<b>2,138</b>
<b>Net income available for distribution:</b>		
Relating to capital gains	-	-
Excluding capital gains	-	2,138
<b>Earnings per unit</b>	<b>-</b>	<b>2,138</b>

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

  
Fawaz Siddiqui  
Company Secretary

UBL Fund Managers Limited:  
4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
Tel: (+92 21) 111-825-262 | Fax: (+92 21) 35622798  
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CS/PSX/2018/015  
February 16, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## UBL GOVERNMENT SECURITIES FUND (UGSF) FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017


We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UIOF in their meeting held on Friday, February 16, 2018 at 10:00 am at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the half year ended December 31, 2017:

### UBL GOVERNMENT SECURITIES FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017

Note	Half year ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
<b>INCOME</b>				
Financial income	98,083	479,339	47,746	219,250
Capital loss on sale of investments - net	(4,965)	(41,697)	(111)	(25,124)
Unrealised loss on revaluation of investments at fair value through profit or loss - net	(93)	(28,006)	(97)	(21,719)
Other income	85	129	9	101
<b>Total income</b>	<b>93,110</b>	<b>409,765</b>	<b>47,547</b>	<b>172,508</b>
<b>EXPENSES</b>				
Remuneration of UBL Fund Managers Limited - Management Company	15,979	73,738	7,731	33,794
Sales tax on Management Company's remuneration	2,077	9,586	1,005	4,393
Allocated expenses	1,595	7,244	773	3,370
Remuneration of Trustee	1,779	6,207	869	2,855
Annual fee of Securities and Exchange Commission of Pakistan	1,196	5,433	580	2,528
Bank charges	175	141	45	93
Auditors' remuneration	276	288	155	126
Brokerage and settlement expenses	262	1,465	62	1,218
Amortization of preliminary expenses and floatation cost	-	62	-	-
Legal and professional fees	41	1,114	11	1,114
Other expenses	173	171	102	157
<b>Total operating expenses</b>	<b>23,553</b>	<b>105,450</b>	<b>11,333</b>	<b>49,648</b>
<b>Operating income for the period</b>	<b>69,557</b>	<b>304,315</b>	<b>36,214</b>	<b>122,860</b>
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	-	(81,601)	-	(82,008)
Provision for Sindh Worker's Welfare Fund	(1,366)	-	(710)	-
<b>Net income for the period before taxation</b>	<b>68,191</b>	<b>222,714</b>	<b>35,504</b>	<b>40,852</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>68,191</b>	<b>222,714</b>	<b>35,504</b>	<b>40,852</b>
<b>Allocation of net income for the period</b>				
Income already paid on units redeemed	(10,084)	-	(6,717)	-
<b>Net income for the period available for distribution</b>	<b>58,107</b>	-	<b>28,787</b>	-
<b>Net income for the period available for distribution:</b>				
Relating to capital gains	-	-	-	-
Excluding capital gains	58,107	-	28,787	-
<b>Earnings per unit</b>	<b>58,107</b>	-	<b>28,787</b>	-

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

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Fawaz Siddiqui  
Company Secretary

UBL Fund Managers Limited:

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
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CS/PSX/2018/016  
February 16, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## UBL LIQUIDITY PLUS FUND (ULPF) FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017


We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of ULPF in their meeting held on Friday, February 16, 2018 at 10:00 am at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the half year ended December 31, 2017:

### UBL LIQUIDITY PLUS FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017

	Half year ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
Note	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
<b>INCOME</b>				
Financial income	185,516	115,580	104,184	51,377
Capital loss on sale of investments - net	(21)	(863)	(117)	(99)
Unrealised gain on revaluation of investments at fair value through profit or loss - net	-	1	-	28
Other income	-	46	-	46
<b>Total income</b>	<b>185,495</b>	<b>114,764</b>	<b>104,067</b>	<b>51,352</b>
<b>EXPENSES</b>				
Remuneration of UBL Fund Managers Limited - Management Company	17,207	16,158	9,109	6,517
Sales tax on Management Company's remuneration	2,237	2,100	1,184	847
Allocated expenses	2,086	1,801	817	837
Remuneration of Trustee	2,880	1,953	1,591	922
Annual fee of Securities and Exchange Commission of Pakistan	2,171	1,351	1,219	628
Bank charges	355	73	252	35
Auditors' remuneration	473	440	267	100
Brokerage and settlement expenses	241	152	181	78
Fees and subscription	148	171	74	82
Other expense	57	323	27	323
<b>Total operating expenses</b>	<b>27,855</b>	<b>24,522</b>	<b>14,721</b>	<b>10,369</b>
<b>Operating income for the period</b>	<b>157,640</b>	<b>90,242</b>	<b>89,346</b>	<b>40,983</b>
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	-	(28,696)	-	(22,913)
Provision for Sindh Workers' Welfare Fund	8.2 (3,094)	-	(1,752)	-
<b>Net income for the period before taxation</b>	<b>154,546</b>	<b>61,546</b>	<b>87,594</b>	<b>18,070</b>
Taxation	10 -	-	-	-
<b>Net income for the period after taxation</b>	<b>154,546</b>	<b>61,546</b>	<b>87,594</b>	<b>18,070</b>
<b>Allocation of net income for the period</b>				
Income already paid on units redeemed	(67,864)	-	(42,897)	-
<b>Net income for the period available for distribution</b>	<b>86,682</b>	-	<b>44,697</b>	-
<b>Net income for the period available for distribution:</b>				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	86,682	-	44,697	-
	<b>86,682</b>	-	<b>44,697</b>	-
Earnings per unit	12	-	-	-

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

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**Fawaz Siddiqui**  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
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CS/PSX/2018/018  
February 16, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## UBL FINANCIAL PLANNING FUND (UFPF) FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

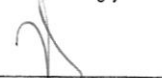
We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UFPF in their meeting held on Friday, February 16, 2018 at 10:00 am at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the half year ended December 31, 2017:

### UBL FINANCIAL PLANNING FUND CONDENSED INTERIM INCOME STATEMENT FOR THE PERIOD ENDED DECEMBER 31, 2017 (UN-AUDITED)

		For the period from September 28, 2017 to December 31, 2017
Note		Rupees in '000
<b>Income</b>		
	Profit on profit and loss saving accounts	11
	Unrealised gain on re-measurement of investments classified as 'at fair value through profit or loss - held for trading'	4,598
	Gain on sale of investments - net	5,963
	<b>Total income</b>	<b>10,572</b>
<b>Expenses</b>		
8.1	Remuneration of the Central Depository Company of Pakistan Limited - Trustee	198
8.2	Sales tax on Trustee fee	26
9	Annual fee to Securities and Exchange Commission of Pakistan (SECP)	150
	Auditors' remuneration	128
	Amortization of preliminary expenses and floatation costs	52
	Other expenses	24
	<b>Total operating expenses</b>	<b>578</b>
	<b>Net income for the period from operating activities</b>	<b>9,994</b>
10.1	Provision for Sindh Workers' Welfare Fund (SWWF)	(196)
	<b>Net income for the period before taxation</b>	<b>9,798</b>
12	Taxation	-
	<b>Net income for the period after taxation</b>	<b>9,798</b>
<i>Allocation of net income for the period:</i>		
	Income already paid on units redeemed	(756)
		<b>9,042</b>
<i>Accounting income / (loss) available for distribution:</i>		
	- Relating to capital gains	5,963
	- Excluding capital gains	3,079
		<b>9,042</b>
14	<b>Earnings per unit</b>	

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

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**Fawaz Siddiqui**  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
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CS/PSX/2018/019  
February 16, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## UBL INCOME OPPORTUNITY FUND (UIOF) FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

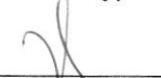
We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UIOF in their meeting held on Friday, February 16, 2018 at 10:00 am at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the half year ended December 31, 2017:

### UBL INCOME OPPORTUNITY FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017

	Note	Half year ended		Quarter ended	
		December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
(Rupees in '000)					
<b>Income</b>					
Financial income		5,066	8,363	2,428	4,117
Loss on redemption / sale of investments - net		(15)	(471)	(15)	(576)
Unrealised (loss) / gain on revaluation of investments classified as:					
'designated at fair value through profit or loss'	5.2	(315)	415	(46)	749
Other income		14	41	-	41
<b>Total income</b>		<b>4,750</b>	<b>8,348</b>	<b>2,367</b>	<b>4,331</b>
<b>Expenses</b>					
Remuneration to the Management Company	8.1	1,166	1,544	557	786
Sales tax on management fee	8.2	152	201	73	102
Remuneration to the Trustee		149	235	71	120
Annual fee to SECP		58	92	28	47
Auditors' remuneration		201	204	117	79
Brokerage expenses		5	50	(5)	10
Amortisation of preliminary expenses		129	129	65	65
Listing fee		14	22	7	11
Custody and settlement charges		330	145	200	128
Bank charges and other expenses		160	129	78	104
<b>Total expenses</b>		<b>2,364</b>	<b>2,751</b>	<b>1,191</b>	<b>1,452</b>
<b>Net income from operating activities</b>		<b>2,386</b>	<b>5,597</b>	<b>1,176</b>	<b>2,879</b>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	3.2	-	106	-	(433)
Provision for Sindh Workers' Welfare Fund (SWWF)		(47)	-	(23)	-
<b>Net income for the period before taxation</b>		<b>2,339</b>	<b>5,703</b>	<b>1,153</b>	<b>2,446</b>
Taxation	11	-	-	-	-
<b>Net income for the period after taxation</b>		<b>2,339</b>	<b>5,703</b>	<b>1,153</b>	<b>2,446</b>
<i>Allocation of net income for the period</i>					
Income already paid on units redeemed		(159)	-	(4)	-
<b>Accounting income available for distribution</b>		<b>2,180</b>	<b>5,703</b>	<b>1,149</b>	<b>2,446</b>
-Relating to capital gains		-	-	-	-
-Excluding capital gains		2,180	-	1,149	-
		<b>2,180</b>	<b>5,703</b>	<b>1,149</b>	<b>2,446</b>
<b>Earning per unit</b>	13				

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

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Fawaz Siddiqui  
Company Secretary

UBL Fund Managers Limited:  
4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
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CS/PSX/2018/020  
February 16, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## UBL ASSET ALLOCATION FUND (UAAF) FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UAAF in their meeting held on Friday, February 16, 2018 at 10:00 am at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the half year ended December 31, 2017:

### UBL Asset Allocation Fund

Condensed Interim Income Statement (Unaudited)

For the half year and quarter ended 31 December 2017

	Note	For the half year ended 31 December		For the quarter ended 31 December	
		2017	2016	2017	2016
(Rupees in '000)					
<b>Income</b>					
Financial income	10	48,869	49,016	21,476	23,199
Net capital (loss) / gain on redemption and sale of investments		(110,696)	54,944	(98,448)	19,826
Dividend income		28,145	21,394	17,827	14,895
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss'	5.4	(50,271)	105,026	59,447	103,112
Other income		197	25	-	25
<b>Total (loss) / income</b>		<b>(83,756)</b>	<b>230,405</b>	<b>302</b>	<b>161,057</b>
<b>Expenses</b>					
Remuneration to the Management Company		12,333	10,948	5,515	5,656
Sindh Sales Tax on the Management Company's remuneration		1,603	1,423	717	735
Allocation of expenses relating to the Fund	7	1,233	1,095	551	566
Remuneration of the Central Depository Company of Pakistan Limited - Trustee		1,963	1,807	920	924
Annual fee to Securities and Exchange Commission of Pakistan		1,172	1,040	524	537
Auditors' remuneration		354	337	233	240
Legal and professional charges		41	204	11	204
Brokerage expenses		1,028	2,459	536	1,667
Amortisation of preliminary expenses and floatation costs		101	99	51	51
Bank charges		54	25	28	16
Listing fee expense		14	28	7	22
Other expenses		5,656	683	2,708	413
<b>Total expenses</b>		<b>25,552</b>	<b>20,148</b>	<b>11,801</b>	<b>11,031</b>
Net element of (loss) / income and capital (losses) / gain included in prices of units issued less those in units redeemed		-	(3,682)	-	(13,964)
<b>Net (loss) / income for the period before taxation</b>		<b>(109,308)</b>	<b>206,575</b>	<b>(11,499)</b>	<b>136,062</b>
Taxation	11	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>		<b>(109,308)</b>	<b>206,575</b>	<b>(11,499)</b>	<b>136,062</b>
<b>Allocation of net (loss) / income for the period after taxation</b>					
Net (loss) / income for the period		(109,308)		(11,499)	
- Income already paid on units redeemed		-		-	
<b>Accounting income available for distribution</b>		<b>(109,308)</b>		<b>(11,499)</b>	
- Relating to capital gains		-		-	
- Excluding capital gains		-		-	

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

*Fawaz Siddiqui*

*Q.*

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

*Fawaz Siddiqui*  
Fawaz Siddiqui  
Company Secretary

UBL Fund Managers Limited:

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan

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CS/PSX/2018/021  
February 16, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## UBL MONEY MARKET FUND (UMMF) FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UMMF in their meeting held on Friday, February 16, 2018 at 10:00 am at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the half year ended December 31, 2017:

### UBL Money Market Fund Condensed Interim Income Statement (Unaudited) For the half year and quarter ended 31 December 2017

Note	Half year ended 31 December		Quarter ended 31 December		
	2017	2016	2017	2016	
	(Rupees in '000)				
<b>Income</b>					
Financial income	12	27,167	23,219	14,576	9,093
Net capital loss on redemption and sale of investments		(1)	(760)	(17)	(1)
Net unrealised gain on revaluation of investments classified as 'at fair value through profit or loss'		-	-	-	27
Other income		31	15	31	15
<b>Total income</b>		<b>27,197</b>	<b>22,474</b>	<b>14,590</b>	<b>9,134</b>
<b>Expenses</b>					
Remuneration of the Management Company		4,187	3,599	2,255	1,532
Sindh Sales tax on the Management Company's remuneration		544	468	293	199
Allocation of expenses relating to the Fund	9	419	360	226	153
Remuneration of Central Depository Company of Pakistan Limited - Trustee		703	602	376	259
Annual fee of Securities and Exchange Commission of Pakistan		314	270	169	115
Bank charges		193	79	47	50
Auditors' remuneration		397	380	226	117
Listing fees		14	28	7	14
Legal and professional charges		41	55	11	55
Brokerage expenses		20	30	20	7
Other expenses		130	132	67	77
<b>Total operating expenses</b>		<b>6,962</b>	<b>6,003</b>	<b>3,697</b>	<b>2,579</b>
<b>Net operating income for the period</b>		<b>20,235</b>	<b>16,471</b>	<b>10,893</b>	<b>6,555</b>
Net element of loss and capital losses included in prices of units issued less those in units redeemed		-	(4,254)	-	(2,717)
Provision for Sindh Workers' Welfare Fund	10.2	(397)	-	(213)	-
<b>Net income for the period before taxation</b>		<b>19,838</b>	<b>12,217</b>	<b>10,680</b>	<b>3,838</b>
Taxation	13	-	-	-	-
<b>Net income for the period after taxation</b>		<b>19,838</b>	<b>12,217</b>	<b>10,680</b>	<b>3,838</b>
<b>Allocation of net income for the period after taxation</b>					
Net income for the period		19,838		10,680	
Income already paid on units redeemed		(8,103)		(5,664)	
<b>Accounting income available for distribution</b>		<b>11,735</b>		<b>5,016</b>	
- Relating to capital gains		-		-	
- Excluding capital gains		11,735		5,016	
		<b>11,735</b>		<b>5,016</b>	

The annexed notes from 1 to 17 form an integral part of these condensed interim financial information.

*Signature*

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

*Signature*  
**Fawaz Siddiqui**  
Company Secretary

**UBL Fund Managers Limited:**

4<sup>th</sup> Floor, STSM Building, Beaumont Road, Civil Lines, Karachi, Pakistan  
Tel: (+92 21) 111-825-262 | Fax: (+92 21) 35622798  
Email info@UBLFunds.com | Website www.UBLFunds.com

CS/PSX/2018/022  
February 16, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## UBL GROWTH AND INCOME FUND (UGIF) FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UGIF in their meeting held on Friday, February 16, 2018 at 10:00 am at UBL Fund Managers Limited, Operations Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the half year ended December 31, 2017:

### UBL GROWTH AND INCOME FUND CONDENSED INTERIM INCOME STATEMENT FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017 (UN-AUDITED)

	Note	Half year ended		Quarter ended	
		December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
(Rupees in '000)					
<b>Income</b>					
Financial income		144,503	106,519	70,720	66,539
Net gain / (loss) on investments classified as 'designated at fair value through profit or loss'					
- Net loss on sale and redemption of investments		(3,159)	(5,976)	(7,389)	(7,920)
- Net gain from spread transactions		8,256	493	8,256	493
- Net unrealised (loss) / gain on revaluation of investments	6.1	(34)	(3,662)	880	(1,696)
- Unrealised gain on derivatives		-	24	-	24
		5,063	(9,121)	1,747	(9,099)
Net capital gain / (loss) on sale and redemption of investments classified as 'available-for-sale'		-	99	-	(682)
Other income		2,175	944	927	926
Reversal of provision - net		3,889	8,262	3,889	2,122
<b>Total Income</b>		<b>155,630</b>	<b>106,703</b>	<b>77,283</b>	<b>59,806</b>
<b>Expenses</b>					
Remuneration of the Management Company	9.1	34,792	24,836	16,084	16,035
Sales tax on management fee	9.2	4,623	3,229	2,091	2,085
Expenses allocated by the Management Company	9.3	2,319	1,656	1,072	1,069
Remuneration of the Trustee		2,704	2,074	1,272	1,268
Annual fee to SECP		1,740	1,238	805	798
Auditors' remuneration		348	368	227	108
Legal and professional charges		41	329	11	329
Brokerage expense		1,360	376	139	346
Custody and settlement charges		1,902	114	423	89
Bank charges and other expenses		330	253	177	115
<b>Total expenses</b>		<b>50,059</b>	<b>34,473</b>	<b>22,301</b>	<b>22,242</b>
		105,571	72,230	54,982	37,564
Element of income and capital income included in prices of units issued less those in units redeemed - net		-	66,221	-	50,676
Provision for Sindh Workers' Welfare Fund (SWWF)		(2,074)	-	(1,077)	-
<b>Net Income for the period before taxation</b>		<b>103,497</b>	<b>138,451</b>	<b>53,905</b>	<b>88,240</b>
Taxation	12	-	-	-	-
<b>Net Income for the period after taxation</b>		<b>103,497</b>	<b>138,451</b>	<b>53,905</b>	<b>88,240</b>
<i>Allocation of net income for the period:</i>					
Income already paid on units redeemed		(31,120)	-	(26,561)	-
<b>Accounting income available for distribution:</b>		<b>72,377</b>	<b>138,451</b>	<b>27,344</b>	<b>88,240</b>
- Relating to capital gains		5,097	-	2,675	-
- Excluding capital gains		67,280	-	77,891	-
		72,377	-	80,466	-

Earnings per unit

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The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

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Fawaz Siddiqui  
Company Secretary

UBL Fund Managers Limited:

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