



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-824

NOTICE

February 09, 2018

Reproduced hereunder letter dated February 09, 2018 received from **BMA CAPITAL MANAGEMENT LIMITED**, regarding **Results of Book Building of AGP Limited**, for information of all concerned. (Copy of the same is also available on our Website www.psx.com.pk).



February 09, 2018

Mr. Amir M. Khan Afridi
Director (CI)
Securities Markets Division
Public Offering and Regulated Persons Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Subject: Results of Book Building of AGP Limited

Dear Sir,

With reference to the above subject, we are pleased to inform the Securities and Exchange Commission of Pakistan ("SECP") that the Book Building of AGP Limited ("AGPL") was successfully concluded on February 08, 2018 at a Strike Price of PKR 80.00/- per share.

We received participation of 55,956,120 against a total offer size of 35,000,000 Ordinary Shares, a subscription of approximately 1.6 times. A total of 292 investors participated in the Book Building, of whom 238 were deemed successful.

Category wise breakup of successful investors is provided in the table below:

S. No.	Category	No. of Bidders	No. of shares provisionally allocated	Percentage
1	Commercial Banks	2	1,350,000	5.14%
2	Development Financial Institutions	1	281,074	1.07%
3	Mutual Funds	26	11,069,250	42.17%
4	Insurance Companies	3	1,187,706	4.52%
5	Investment Banks	-	-	0.00%
6	Employees' Provident/Pension Funds	6	160,125	0.61%
7	Leasing Companies	-	-	0.00%
8	Modarabas	1	18,750	0.07%
9	Securities Brokers	9	595,875	2.27%
10	Foreign Institutional Investors	3	4,226,739	16.10%
11	Any other Institutional Investors	20	3,078,480	11.73%
	TOTAL INSTITUTIONAL INVESTORS	71	21,967,999	83.69%
12	Individual Investors			
	Foreign Investors	-	-	0.00%
	Local Investors	167	4,282,001	16.31%
	TOTAL INDIVIDUAL INVESTORS	167	4,282,001	16.31%
	TOTAL	238	26,250,000	100.00%



We would like to take this opportunity to show our gratitude to the SECP for their support throughout this Offer.

For and on behalf of Consultant and Book Runner:

Khurram Schehzad
Chief Commercial Officer
JS Global Capital Limited

Salman Virani
Senior Vice President
Investment Banking
BMA Capital Management Limited

Copy to:

Mr. Muhammad Ghufraan
Deputy General Manager
Company Affairs Division
Pakistan Stock Exchange Limited