



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: gm@psx.com.pk

Phone: 32437567 Fax: 32465920 E-mail: rafique.umer@psx.com.pk

Ref. No. PSX/ _____

December 07, 2017

Mr. Amir M. Khan Afridi
Director (CI)
Public Offering & Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

Mr. Muhammad Ghufuran
Deputy General Manager, Operations
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: VACATION OF OFFICE OF CHIEF EXECUTIVE OFFICER

Dear Sir,

We would like to inform you that in accordance with the advice of Securities and Exchange Commission of Pakistan ["SECP"], Mr. Haroon Askari has ceased to be the Acting Chief Executive Officer ["CEO"] of Pakistan Stock Exchange Limited ["PSX"].

In this regard, the process for seeking approval of the Board for appointment of another person as Acting Chief Executive Officer of PSX as an interim arrangement till the date of assumption of charge by CEO-designate, has been initiated which will be followed by the request to SECP for grant of its approval to the same.

Yours truly,

MUHAMMAD RAFIQUE UMER
Company Secretary