



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-7084

**NOTICE**

November 06, 2017

Reproduced hereunder letter received from **ARIF HABIB LIMITED**, regarding **IPO of Orient Rental Modaraba – Result of General Public Subscription**, for information of all concerned.  
(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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November 06, 2017

**Mr. Muhammad Ghufraan**  
Deputy General Manager  
Company Affairs Department  
Pakistan Stock Exchange Limited  
Karachi

**Subject: IPO of Orient Rental Modaraba – Result of General Public Subscription**

Dear Mr. Muhammad Ghufraan,

This is with reference to your letter no. GEN 7403 dated November 02, 2017 regarding the public subscription of Orient Rental Modaraba which was held on October 30, 2017 and October 31, 2017. The final subscription figures received from Banker to the issue and compiled by Registrar, the Central Depository Company of Pakistan Limited (“CDC”), are provided below. We are pleased to inform you that the banks had received application for a total of 56,964,000 Modaraba Certificates against an issue size of 40,000,000 Modaraba Certificates (Issue size is inclusive of a green-shoe option of 25,000,000 Modaraba Certificates). The Letter from CDC dated November 03, 2017 along with bank-wise statement are also attached herewith.

Following is the summary of IPO of Orient Rental Modaraba:

Description	No. of Applications	No. of Certificates	Amount PKR
Application for 500 Certificates	282	141,000	1,410,000
Application for 1,000 Certificates	123	123,000	1,230,000
Application for 1,500 Certificates	28	42,000	420,000
Application for 2,000 Certificates	72	144,000	1,440,000
Application for above 2,000 Certificates	465	56,514,000	565,140,000
<b>Total Number of Applications</b>	<b>970</b>	<b>56,964,000</b>	<b>569,640,000</b>

The issue is oversubscribed by 16,964,000 Modaraba Certificates. Subject to scrutiny, applications for up to 2,000 Modaraba Certificates will be allotted all the Modaraba Certificates that they have applied for and applications above 2,000 Certificates will be allotted Modaraba Certificates on a pro rata basis.

Yours Sincerely,

**Ammad Tahir**  
Sr. Associate, Investment Banking

**Ahmed Rajani**  
Vice President, Investment Banking

Copy to:

**Mr. Amir Muhammad Khan Afridi**  
Director (CI)  
Securities Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad

**Mr. Mohsin Rajab Ali**  
Senior Manager  
Share Registrar Services  
Central Depository of Pakistan Limited  
Karachi

**Mr. Ali Akbar Abdullah**  
Company Secretary  
Eman Management (Pvt.) Limited  
Korangi Industrial Area  
Karachi

Enclosed: The Letter from CDC regarding subscription figure for the General Subscription of Orient Rental Modaraba

**CENTRAL DEPOSITORY COMPANY  
OF PAKISTAN LIMITED**

**Head Office**

CDC House, 99-B, Block 'B',  
S.M.C.H.S. Main Shahr-e-Faisal,  
Karachi - 74400, Pakistan.  
Tel: 0800 - 23275  
Fax: (92-21) 34326053  
URL: www.cdcPakistan.com  
Email: info@cdcpak.com



CDC/RTA/CA/ORM/0002/17  
November 03, 2017

**Mr. Ali Akbar Abdullah**  
Company Secretary  
**Orient Rental Modaraba**  
Plot-9 Sector-24,  
Korangi Industrial Area  
Karachi.

Dear Sir,

**ORIENT RENTAL MODARABA**  
**Subscription Figures of Initial Public Offering of Certificates**

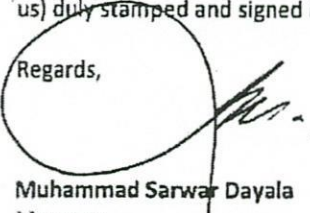
With reference to captioned subject, we would like to inform you that we have received subscription figures from all Bankers to the Issue as per detail given below:


**Subscription details:**

No. of Applicants	Application Category of Shares	No. of Shares	Amount (Rs.)
282	500	141,000	1,410,000
123	1,000	123,000	1,230,000
28	1,500	42,000	420,000
72	2,000	144,000	1,440,000
465	Above 2,000	56,514,000	565,140,000
970		56,964,000	569,640,000

We are also enclosing herewith bank wise subscription figures (reported by the bankers and compiled by us) duly stamped and signed by us for your reference and records.

Regards,

  
**Muhammad Sarwar Dayala**  
Manager  
Share Registrar Services

  
**Mohsin Rajab Ali**  
Senior Manager  
Share Registrar Services

Encl. As stated above

C.c. **Mr. Ammad Tahir**  
Senior Associate – Investment Banking  
**Arif Habib Limited**  
2/F, Arif Habib Centre,  
23, M.T. Khan Road,  
Karachi - 74000.  
Tel.: 021 – 3243 3542



**ORIENT RENTAL MODARABA - PUBLIC OFFERING OF MODARABA CERTIFICATES**  
Subscription Figures - Bank wise Summary

Bank Code	Bank Name	500 Certificates			1000 Certificates			Categories of Applications			2000 Certificates			More Than 2000 Certificates			Grand Summary		
		Total No. of Applications	Total No. of Shares	Total Amount (Rs.)	Total No. of Applications	Total No. of Shares	Total Amount (Rs.)	Total No. of Applications	Total No. of Shares	Total Amount (Rs.)	Total No. of Applications	Total No. of Shares	Total Amount (Rs.)	Total No. of Applications	Total No. of Shares	Total Amount (Rs.)	Total No. of Shares	Total Amount (Rs.)	
1	Albaraka Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Ahlied Bank Limited	6	3,000	30,000	1	1,000	10,000	-	-	-	-	-	-	1	6,000	60,000	8	10,000	120,000
3	Astori Bank Limited	1	500	5,000	2	2,000	20,000	-	-	-	-	-	-	-	-	-	3	2,500	25,000
4	Bank Ahsan-ul-Haq Limited	15	7,500	75,000	8	8,000	80,000	1	1,500	15,000	-	-	-	-	-	-	24	17,000	170,000
5	Bank Islamic Bank Pakistan Limited	1	500	5,000	-	-	-	-	-	-	-	-	-	4	8,000	80,000	5	8,500	85,000
6	Faysal Bank Limited	7	3,500	35,000	3	3,000	30,000	-	-	-	-	-	-	1	1,650,000	16,500,000	21	15,016,000	150,160,000
7	Habib Metropolitan Bank Limited	12	6,000	60,000	-	-	-	-	-	-	-	-	-	9	15,010,000	150,100,000	21	15,016,000	150,160,000
8	Meezan Bank Limited	18	9,000	90,000	17	17,000	170,000	7	10,500	105,000	12	24,000	240,000	57	12,040,000	120,400,000	111	12,100,500	111,005,000
9	Summit Bank Limited	9	4,500	45,000	4	4,000	40,000	-	-	-	3	6,000	60,000	-	-	-	16	14,500	145,000
10	United Bank Limited	54	27,000	270,000	27	27,000	270,000	-	-	-	8	16,000	160,000	33	214,000	2,140,000	132	284,000	2,840,000
11	Habib Bank Limited	28	14,000	140,000	24	24,000	240,000	17	25,500	255,000	40	80,000	800,000	334	26,340,000	263,400,000	443	26,481,500	264,815,000
12	MCI Bank Limited	75	37,500	375,000	4	4,000	40,000	-	-	-	-	-	2	1,100,000	11,000,000	81	1,341,500	11,415,000	
13	CDIC-CPD	56	28,000	280,000	33	33,000	330,000	3	4,500	45,000	9	18,000	180,000	24	148,000	1,480,000	125	229,500	2,295,000
	<b>Totals</b>	<b>282</b>	<b>141,000</b>	<b>1,410,000</b>	<b>123</b>	<b>123,000</b>	<b>1,230,000</b>	<b>28</b>	<b>42,000</b>	<b>420,000</b>	<b>72</b>	<b>144,000</b>	<b>1,440,000</b>	<b>455</b>	<b>56,514,000</b>	<b>565,140,000</b>	<b>970</b>	<b>58,964,000</b>	<b>589,640,000</b>

Note: These figures are based on subscription figures reported by the Bankers to the issue

