



# ABL Asset Management

Ref No ABL AMC /PSX/BOD Meeting-053/Notice - 08  
October 26 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## Financial Results of ABL Islamic Stock Fund (ABL - ISF) For the Quarter Ended September 30, 2017

Dear Sir,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Islamic Stock Fund (ABL-ISF), in their meeting held on Thursday, October 26, 2017 at 11:00 a.m. at ABL's Board Room, situated at 1st Floor Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved this condensed interim financial statements (un-audited) of ABL Islamic Stock Fund (ABL-ISF) for the Quarter ended September 30, 2017 and recommended the following.

- |  |         |
|--|---------|
| i ) Cash dividend  | Rs. Nil |
| ii ) Bonus issue   | Nil     |
| iii ) Right issue  | Nil     |
| iv ) The financial results of the ABL-Islamic Stock Fund are as follows: |         |

	For the quarter ended	
	September 30	
	2017	2016
	------(Rupees in '000)-----	
<b>Income</b>		
Dividend income	16,859	21,750
Profit on deposits with banks	3,423	3,372
Other Income	453	-
Capital (loss) / gain on sale of equity investments - net	(103,691)	64,584
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(267,334)	166,262
	(371,025)	230,846
<b>Total income</b>	(350,290)	255,968
<b>Expenses</b>		
Remuneration of ABL Asset Management Company Limited'- Management Company Punjab / Sindh Sales Tax on remuneration of the Management Company	13,559	13,472
Accounting and operational charges	2,169	1,787
Selling and marketing expenses	679	673
Remuneration of MCB Financial Services Limited - Trustee	2,715	-
Sindh Sales Tax on remuneration of the Trustee	465	463
Annual fee of the Securities and Exchange Commission of Pakistan	61	60
Brokerage, securities transaction costs and other charges	644	640
Bank charges	1,784	2,794
Auditors' remuneration	48	8
Amortisation of preliminary expenses and floatation costs	116	103
Shariah advisory fee	252	252
Printing charges	119	138
Listing fee	121	46
Charity expense	9	14
	-	1,461
<b>Total operating expenses</b>	22,742	21,911
<b>Net (loss) / income for the period from operating activities</b>	(373,032)	234,057
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	-	39,651
<b>Net (loss) / income for the period before taxation</b>	(373,032)	273,708
Taxation	-	-
<b>Net (loss)/ income for the period after taxation</b>	(373,032)	273,708
<b>Allocation of Net Income for the period:</b>		
Loss already adjusted on units redeemed	39,305	-
<b>Accounting income available for distribution:</b>		
-Relating to capital gains	-	-
-Excluding capital gains	(333,727)	273,708
Other Comprehensive income for the period	-	-
<b>Total comprehensive (loss) / income for the period</b>	(333,727)	273,708

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. This condensed interim financial statements (un-audited) of ABL Islamic Stock fund can be accessed through ABL AMCL's website i.e. www.ablamc.com.

Yours truly

Saqib Matin  
Chief Financial Officer & Company Secretary

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan

Phone: (042)32305000 Fax: (042)32305027

Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan

Phone: (021)99207411 Fax: (021)99207409.



# ABL Asset Management

Ref. No. ABL AMC/PSX/BOD Meeting-53/Notice - 08  
October 26, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Financial Results of ABL Financial Planning Fund (ABL - FPF)  
For the Quarter Ended September 30, 2017**

Dear Sir,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Financial Planning Fund (ABL-FPF), in their meeting held on Thursday, October 26, 2017 at 11:00 a.m. at ABL's Board Room, situated at 1st Floor Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved this condensed interim financial statements (un-audited) of ABL Financial Planning Fund (ABL-FPF) for the Quarter ended September 30, 2017 and recommended the following.

- i) Cash dividend Rs. Nil  
ii) Bonus issue Nil  
iii) Right issue Nil  
iv) The financial results of the ABL Financial Planning Fund are as follows:


For the quarter ended September 30, 2017				
	Active Allocation	Conservative Allocation	Strategic Allocation	Total
----- Rupees -----				
<b>INCOME</b>				
Profit on deposits with banks	242,181	79,082	57,335	378,599
Dividend income	6,119,126	565,709	1,341,339	8,026,174
Contingent load income	-	-	161,377	161,377
Other income	55,406	2,189	-	57,595
Capital loss on sale of investments - net	(14,005,221)	(170,542)	(20,948,998)	(35,124,761)
Unrealised diminution on re-measurement of investments at "fair value through profit or loss - held for trading" - net	(74,726,423)	(5,148,344)	(9,612,790)	(89,487,557)
<b>Total Income</b>	<b>(88,731,644)</b>	<b>(5,318,886)</b>	<b>(30,561,787)</b>	<b>(124,612,318)</b>
	<b>(82,314,931)</b>	<b>(4,671,906)</b>	<b>(29,001,737)</b>	<b>(115,988,574)</b>
<b>EXPENSES</b>				
Remuneration of ABL Asset Management Company Limited - Management Company	33,219	11,730	9,077	54,026
Punjab sales tax on remuneration of the Management Company	4,757	1,698	1,362	7,817
Reimbursement of operational expenses to the Management Company	201,020	76,728	220,984	498,732
Remuneration of MCB Financial Services Limited - Trustee	156,445	59,532	171,641	387,618
Sindh sales tax on remuneration of Trustee	20,340	7,739	22,313	50,393
Annual fee - Securities and Exchange Commission of Pakistan	191,292	72,839	209,976	474,107
Auditors' remuneration	29,011	11,494	32,591	73,096
Amortization of preliminary expenses and floatation costs	32,773	109,720	-	142,493
Printing charges	39,321	16,131	45,370	100,822
Listing fee	3,050	971	2,911	6,931
Legal & Professional Charges	69,201	25,440	76,902	171,543
Annual Credit Line Facility Fee	34,481	11,207	40,515	86,202
Bank charges	8,473	11,892	1,335	21,700
<b>Total operating expenses</b>	<b>823,382</b>	<b>417,120</b>	<b>834,977</b>	<b>2,075,479</b>
<b>Net (loss) for the period before taxation</b>	<b>(83,138,313)</b>	<b>(5,089,026)</b>	<b>(29,836,714)</b>	<b>(118,064,053)</b>
Taxation	-	-	-	-
<b>Net (loss) for the period after taxation</b>	<b>(83,138,313)</b>	<b>(5,089,026)</b>	<b>(29,836,714)</b>	<b>(118,064,053)</b>
<b>Allocation of Net (loss) for the period:</b>				
Loss already adjusted on units redeemed	5,008,896	161,401	386,873	5,557,171
<b>Accounting income available for distribution:</b>				
- Active	-	-	-	-
- Relating to capital gains	-	-	-	-
- Excluding capital gains	(78,129,417)	-	-	(78,129,417)
- Conservative	-	-	-	-
- Relating to capital gains	-	-	-	-
- Excluding capital gains	(4,927,625)	(4,927,625)	-	(9,855,250)
- Strategic	-	-	-	-
- Relating to capital gains	-	-	-	-
- Excluding capital gains	(29,449,841)	-	(29,449,841)	(58,899,682)
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive (loss) period for the period</b>	<b>(78,129,417)</b>	<b>(4,927,625)</b>	<b>(29,449,841)</b>	<b>(112,506,882)</b>

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan  
Phone: (042)32305000 Fax: (042)32305027  
Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan  
Phone: (021)99207411 Fax: (021)99207409.

	For the quarter ended September 30, 2016		
	Active	Conservative	Total
	Allocation	Allocation	
----- Rupees -----			
<b>INCOME</b>			
Profit on deposits with banks	32,838	20,185	53,023
Dividend income	928,011	788,043	1,716,054
Capital gain on sale of investments - net	640,569	1,289,106	1,929,675
Unrealised gain on re-measurement of investments "at fair value through profit or loss - held for trading" - net	26,913,518	14,534,394	41,447,912
	27,554,087	15,823,500	43,377,587
<b>Total Income</b>	<b>28,514,936</b>	<b>16,631,728</b>	<b>45,146,664</b>
<b>EXPENSES</b>			
Remuneration of MCB Financial Services Limited - Trustee	97,724	117,646	215,370
Sindh Sales Tax on remuneration of Trustee	12,704	15,294	27,998
Annual fee - Securities and Exchange Commission of Pakistan	103,303	124,337	227,640
Auditors' remuneration	27,784	32,660	60,444
Amortization of preliminary expenses and floatation costs	32,660	109,388	142,048
Printing charges	11,592	13,616	25,208
Listing fee	6,348	7,452	13,800
Bank charges	2,667	1,886	4,553
<b>Total operating expenses</b>	<b>294,782</b>	<b>422,279</b>	<b>717,061</b>
<b>Net income for the period from operating activities</b>	<b>28,220,154</b>	<b>16,209,449</b>	<b>44,429,603</b>
Element of income and capital gains included in prices of units issued less those in units redeemed - net	241,573	43,261	284,834
<b>Net income for the period before taxation</b>	<b>28,461,727</b>	<b>16,252,710</b>	<b>44,714,437</b>
Taxation	-	-	-
<b>Net income for the period after taxation</b>	<b>28,461,727</b>	<b>16,252,710</b>	<b>44,714,437</b>
Other comprehensive income for the period	-	-	-
<b>Total comprehensive income for the period</b>	<b>28,461,727</b>	<b>16,252,710</b>	<b>44,714,437</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. This condensed interim financial statements (un-audited) of ABL Financial Planning fund can be accessed through ABL AMCL's website i.e. [www.ablamc.com](http://www.ablamc.com).

Yours truly,

  
Saqib Matin  
Chief Financial Officer & Company Secretary



# ABL Asset Management

Ref No. ABL AMC /PSX/BOD Meeting-53 /Notice -05  
October 26, 2017

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Financial Results of ABL Government Securities Fund (ABL - GSF)  
For the Quarter Ended September 30, 2017**

Dear Sirs,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Government Securities Fund, in their meeting held on Thursday, October 26, 2017 at 11.00 a.m. at ABL's Board Room, situated at 1st Floor Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved this condensed interim financial statements (un-audited) of ABL Government Securities Fund for the Quarter ended September 30, 2017 and recommended the following.

- |       |   |         |
|-------|---|---------|
| i )   | Cash dividend   | Rs. Nil |
| ii )  | Bonus issue   | Nil     |
| iii ) | Right issue   | Nil     |
| iv )  | The financial results of the ABL Government Securities Fund are as follows: |         |

	For the quarter ended September 30,	
	2017	2016
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Income from government securities	16,996	112,514
Income from term deposit receipts	8,436	-
Income from letters of placements	-	981
Income from sukuk	7,038	538
Profit on deposits with banks	14,164	36,679
	46,634	150,712
Capital gain / (loss) on sale of government securities - net	212	(7,344)
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	1,660	(2,711)
	1,872	(10,055)
<b>Total Income</b>	48,506	140,657
<b>EXPENSES</b>		
Remuneration of ABL Asset Management Company Limited - Management Company	9,003	29,890
Punjab / Sindh sales tax on remuneration of the Management Company	1,316	3,886
Accounting and operational charges	718	2,391
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	729	1,982
Sindh sales tax on remuneration of the Trustee	95	258
Annual fee - Securities and Exchange Commission of Pakistan	540	1,793
Brokerage and securities transaction costs	87	533
Bank charges	39	15
Auditors' remuneration	102	93
Amortization of preliminary expenses and floatation costs	-	249
Printing charges	88	55
Listing fee	7	14
Rating fee	65	65
<b>Total operating expenses</b>	12,789	41,224
<b>Net income from operating activities</b>	35,717	99,433
Element of loss and capital losses included in prices of units issued less those in units redeemed	-	(7,985)
<b>Net income for the period before taxation</b>	35,717	91,448
Taxation	-	-
<b>Net income for the period after taxation</b>	35,717	91,448
<b>Allocation of Net Income for the period:</b>		
Income already paid on units redeemed	(749)	-
<b>Accounting income available for distribution:</b>		
-Relating to capital gains	1,872	
-Excluding capital gains	33,096	
	34,968	91,448
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	34,968	91,448

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. This condensed interim financial statements (un-audited) of ABL Government Securities Fund can be accessed through ABL AMCL's web site i.e. www.ablamc.com

Yours truly

  
Saqib Matin  
Chief Financial Officer & Company Secretary

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan

Phone: (042)32305000 Fax: (042)32305027

Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan

Phone: (021)99207411 Fax: (021)99207409.



# ABL Asset Management

Ref. No. ABL AMC /PSX/BOD Meeting-53 /Notice -04  
October 26, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## Financial Results of ABL Islamic Income Fund (ABL-IIF) For the Quarter Ended September 30, 2017

Dear Sirs,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Islamic Income Fund, in their meeting held on Thursday, October 26, 2017 at 11.00 a.m. at ABL's Board Room, situated at 1st Floor Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved this condensed interim financial statements (un-audited) of ABL Islamic Income Fund for the Quarter ended September 30, 2017 and recommended the following.

- |      |  |         |
|------|--|---------|
| i)   | Cash dividend  | Rs. Nil |
| ii)  | Bonus issue  | Nil     |
| iii) | Right issue  | Nil     |
| iv)  | The financial results of the ABL Islamic Income Fund are as follows: |         |

	For the quarter ended September 30,	
	2017	2016
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Profit on deposits with banks	44,612	24,662
Income from term deposit receipts	8,949	3,078
Income from sukuku	19,420	25,523
Other Income	335	-
	<b>73,316</b>	<b>53,263</b>
Capital (loss) / gain on sale of government securities - net	(2,625)	4,244
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(2,347)	4,672
	<b>(4,972)</b>	<b>8,916</b>
<b>Total Income</b>	<b>68,344</b>	<b>62,179</b>
<b>EXPENSES</b>		
Remuneration of ABL Asset Management Company Limited- Management Company	12,717	8,710
Punjab / Sindh sales tax on remuneration of Management Company	1,937	1,132
Reimbursement of operational expenses to the Management Company	1,277	871
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,289	955
Sindh sales tax on remuneration of Trustee	168	125
Annual fee - Securities and Exchange Commission of Pakistan	954	653
Auditors' remuneration	103	102
Printing charges	88	55
Annual rating fee	58	57
Listing fee	7	14
Shariah advisory fee	119	142
Bank and settlement charges	80	28
Brokerage and securities transaction cost	32	241
<b>Total operating expenses</b>	<b>18,829</b>	<b>13,085</b>
<b>Net income from operating activities</b>	<b>49,515</b>	<b>49,094</b>
Element of income and capital gains included in prices of units issued less those in units redeemed	-	15,394
<b>Net income for the period before taxation</b>	<b>49,515</b>	<b>64,488</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>49,515</b>	<b>64,488</b>
<b>Allocation of Net Income for the period:</b>		
Income already paid on units redeemed	(4,786)	-
<b>Accounting income available for distribution:</b>		
-Relating to capital gains	-	-
-Excluding capital gains	44,729	64,488
	<b>44,729</b>	<b>64,488</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>44,729</b>	<b>64,488</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. This condensed interim financial statements (un-audited) of ABL Islamic Income Fund can be accessed through ABL AMCL's web site i.e. [www.ablamc.com](http://www.ablamc.com)

Yours truly

Saqib Matin  
Chief Financial Officer & Company Secretary

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan  
Phone: (042)32305000 Fax: (042)32305027  
Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan  
Phone: (021)99207411 Fax: (021)99207409.



# ABL Asset Management

Ref No ABL AMC /PSX/BOD Meeting-53 /Notice - 02  
October 26, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

**Financial Results of ABL Stock Fund (ABL-SF)  
For the Quarter ended September 30, 2017**

Dear Sirs,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Stock Fund, in their meeting held on Thursday, October 26, 2017 at 11.00 a.m. at ABL's Board Room, situated at 1st Floor, Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved the condensed interim financial statements (unaudited) of ABL Stock Fund for the quarter ended September 30, 2017 and recommended the following . .

- |   |         |
|---|---------|
| i) Cash dividend  | Rs. Nil |
| ii) Bonus issue   | Nil     |
| iii) Right issue  | Nil     |
| iv) The financial results of the ABL-Stock Fund are as follows: |         |

## INCOME

	For the Quarter Ended September 30,	
	2017	2016
	(Rupees in '000)	
Dividend income	48,636	36,664
Income from government securities	1,983	509
Profit on bank deposits	11,299	4,904
Other Income	3,046	-
Capital (loss)/ Gain on sale of investments - net	(214,001)	130,474
Unrealised (diminution)/appreciation on remeasurement of investments classified as financial assets 'at fair value through profit or loss' - held for trading - net	(828,232)	251,124
	(1,042,233)	381,598
	(977,269)	423,675

## EXPENSES

Remuneration of ABL Asset Management Company Limited -Management Company	36,869	20,056
Punjab/ Sindh sales tax on remuneration of the Management Company	5,455	2,607
Allocation Expense	1,846	1,002
Selling and Marketing Expense	7,385	-
Remuneration of Central Depository Company of Pakistan Limited- Trustee	2,095	1,255
Sindh sales tax on remuneration of Trustee	272	165
Annual fee - Securities and Exchange Commission of Pakistan	1,751	953
Brokerage and securities transaction costs	4,880	4,167
Auditors' remuneration	121	121
Printing charges	101	38
Listing fee	7	14
Settlement and bank charges	561	1,209
<b>Total operating expenses</b>	<b>61,343</b>	<b>31,587</b>
<b>Net (loss) / income from operating activities</b>	<b>(1,038,612)</b>	<b>392,088</b>
Element of income and capital gains included in prices of units issued less those in units redeemed - net	-	284,428
<b>Net (loss) / income for the period before taxation</b>	<b>(1,038,612)</b>	<b>676,516</b>
Taxation	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(1,038,612)</b>	<b>676,516</b>
<b>Allocation of Net Income for the period:</b>		
Loss already adjusted on units redeemed	110,283	-
<b>Accounting income available for distribution:</b>		
-Relating to capital gains		
-Excluding capital gains	(928,329)	676,516
Other comprehensive income for the period	-	-
<b>Total comprehensive loss for the period</b>	<b>(928,329)</b>	<b>676,516</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. This condensed interim financial statements (un-audited) of ABL-Stock Fund can be accessed through ABL AMCL's web site i.e. www.ablamc.com

Yours truly

Saqib Matin  
Chief Financial Officer & Company Secretary

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan

Phone: (042)32305000 Fax: (042)32305027

Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan

Phone: (021)99207411 Fax: (021)99207409.



# ABL Asset Management

Ref. No. ABL AMC /KSE/BOD Meeting - 053/Notice - 01  
October 26, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Financial Results of ABL Income Fund (ABL - IF)**  
**For the Quarter Ended September 30, 2017**

Dear Sirs,  
We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Income Fund (ABL-IF), in their meeting held on Thursday, October 26, 2017 at 11:00 a.m at 1st floor Allied Bank Head Office, 3 - Tipu Block New Garden Town, Lahore, has approved this condensed interim financial statements (un-audited) of ABL Income Fund (ABL - IF) for the quarter ended September 30, 2017 and recommended the following.

- i) **Cash dividend** Rs. Nil  
ii) **Bonus issue** Nil  
iii) **Right issue** Nil  
iv) **The financial results of the ABL Income Fund are as follows:**

	Quarter ended September 30	
	2017	2016
	(Rupees in '000)	
<b>Income</b>		
Income from government securities	1,922	10,325
Income from term deposit receipts	5,476	4,626
Income from letters of placement	-	269
Income from term finance certificates / other sukuks	22,340	19,410
Profit on deposits with bank	41,688	26,977
Dividend income	-	12,046
Other income	651	-
	72,077	73,653
Capital (loss) on sale of investments - net	(975)	(698)
Unrealised diminuation / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(572)	1,144
Unrealised gain on revaluation of future contracts	-	2,090
	(1,547)	2,536
	70,530	76,189
<b>Expenses</b>		
Remuneration of ABL Asset Management Company Limited - Management Company	16,116	15,169
Punjab / Sindh Sales tax on remuneration of Management Company	2,455	1,972
Accounting and administrative expense	1,074	1,011
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,127	1,074
Sindh sales tax on remuneration of Trustee	147	140
Annual fee - Securities and Exchange Commission of Pakistan	806	758
Brokerage and securities transaction costs	240	2,303
Bank charges	41	18
Auditors' remuneration	98	97
Printing charges	77	63
Listing fee	7	14
Annual rating fee	74	74
<b>Total operating expenses</b>	22,262	22,693
<b>Net income from operating activities</b>	48,268	53,496
Element of (loss) and capital (losses) included in prices of units issued less those in units redeemed - net	-	(903)
<b>Net income for the period before taxation</b>	48,268	52,593
Taxation	-	-
<b>Net income for the period after taxation</b>	48,268	52,593
<b>Allocation of Net Income for the period:</b>		
Income already paid on units redeemed	(9,493)	-
<b>Accounting income available for distribution:</b>		
-Relating to capital gains	-	-
-Excluding capital gains	38,775	52,593
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	38,775	52,593

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. This condensed interim financial statements (un-audited) of ABL Income Fund can be accessed through ABL AMC's web site i.e., [www.ablamc.com](http://www.ablamc.com).

Yours truly  
  
Saqib Matir  
Chief Financial Officer & Company Secretary

**Head Office:** Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan

Phone: (042)32305000 Fax: (042)32305027

**Karachi Office:** 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan

Phone: (021)99207411 Fax: (021)99207409.



# ABL Asset Management

Ref. No. ABL AMC/PSX/BOD Meeting-53/Notice - 07  
October 26, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## Financial Results of ABL Islamic Financial Planning Fund (ABL-IFPF) For the Quarter Ended September 30, 2017

Dear Sirs,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL-AMCL), the Management Company of ABL Islamic Financial Planning Fund (ABL-IFPF), in their meeting held on Thursday, October 26, 2017 at 11:00 a.m. at 1st floor Allied Bank Head Office, 3 - Tipu Block New Garden Town, Lahore, has approved this condensed interim financial statements (un-audited) of ABL Islamic Financial Planning Fund (ABL-IFPF) for the Quarter ended September 30, 2017 and recommended the following.

i) Cash dividend	Rs. Nil	For the period from September 18, 2017 to September 30, 2017
ii) Bonus issue	Nil	
iii) Right issue	Nil	
iv) The financial results of the ABL Islamic Financial Planning Fund are as follows:		

	For the quarter ended September 30, 2017						Total
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	
Rupees							
<b>INCOME</b>							
Profit on deposits with banks	1,524,456	294,534	242,766	773,205	733,902	863,712	6,670,941
Dividend income	23,858,568	3,604,247	921,809	6,835,751	6,973,203	2,297,946	44,491,524
Contingent load income	-	-	-	-	219,759	657,312	877,271
Other income	144,151	50,673	1,265	12,745	-	-	208,834
Capital loss on sale of investments - net	(17,150,005)	(2,034,621)	(1,117,511)	(3,519,063)	(24,935,306)	(17,739,670)	(66,496,176)
Unrealised diminuation on re-measurement of investments "at fair value through profit or loss - held for trading" - net	(153,192,311)	(34,794,979)	(5,890,233)	(76,618,725)	(50,436,200)	(18,300,399)	(339,588,739)
	(170,342,316)	(36,829,600)	(7,007,744)	(80,137,788)	(75,371,506)	(36,040,069)	(406,084,915)
<b>Total (loss) / income</b>	<b>(144,815,141)</b>	<b>(32,880,146)</b>	<b>(5,841,904)</b>	<b>(72,516,087)</b>	<b>(67,444,642)</b>	<b>(32,221,099)</b>	<b>(353,836,345)</b>
<b>EXPENSES</b>							
Remuneration of ABL Asset Management Company Limited - Management Company	294,875	64,487	48,776	147,578	158,668	155,777	890,171
Punjab / Sindh Sales Tax on remuneration of the Management Company	40,514	9,665	7,023	22,050	23,976	22,528	128,953
Reimbursement of operational expense to the Management Company	402,466	97,472	80,441	259,746	241,992	299,535	1,407,610
Remuneration of MCB Financial Services Limited - Trustee	283,425	68,814	56,798	183,502	170,887	211,435	994,423
Sindh Sales Tax on remuneration of Trustee	37,043	8,999	7,428	24,000	22,348	28,409	131,035
Annual fee - Securities and Exchange Commission of Pakistan	381,913	92,515	76,397	246,634	229,708	284,471	1,335,316
Auditors' remuneration	18,274	4,386	3,655	12,426	10,965	14,619	65,908
Amortization of preliminary expenses and floatation costs	1,994	-	197,399	-	-	-	199,393
Printing charges	25,205	6,049	5,040	17,140	15,123	20,165	90,904
Listing fee	2,079	485	485	1,248	1,178	1,455	6,330
Legal Fee	44,208	11,052	9,473	29,999	28,420	34,735	157,887
Shariah advisory fee	35,212	8,216	7,438	21,905	19,954	24,649	120,857
Bank charges	69,453	18,969	20,268	56,089	55,965	56,076	276,820
<b>Total operating expenses</b>	<b>1,636,661</b>	<b>391,109</b>	<b>520,621</b>	<b>1,022,317</b>	<b>979,184</b>	<b>1,153,854</b>	<b>5,806,207</b>
<b>Net (loss) / income for the period before taxation</b>	<b>(146,451,802)</b>	<b>(33,271,255)</b>	<b>(6,362,525)</b>	<b>(73,538,404)</b>	<b>(68,423,826)</b>	<b>(33,374,953)</b>	<b>(359,642,552)</b>
Taxation	-	-	-	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(146,451,802)</b>	<b>(33,271,255)</b>	<b>(6,362,525)</b>	<b>(73,538,404)</b>	<b>(68,423,826)</b>	<b>(33,374,953)</b>	<b>(359,642,552)</b>
<b>Allocation of Net (loss) Income for the period:</b>							
Loss already adjusted on units redeemed	7,920,311	3,680,364	407,082	2,056,236	1,440,500	1,185,809	16,690,391
<b>Accounting income available for distribution:</b>							
Active - Relating to capital gains	-	-	-	-	-	-	-
-Excluding capital gains	(138,531,491)						(138,531,491)
<b>Accounting income available for distribution:</b>							
Aggressive - Relating to capital gains	-	-	-	-	-	-	-
-Excluding capital gains	(29,590,891)	(29,590,891)					(29,590,891)
<b>Accounting income available for distribution:</b>							
Conservative - Relating to capital gains	-	-	-	-	-	-	-
-Excluding capital gains	(5,955,443)		(5,955,443)				(5,955,443)
<b>Accounting income available for distribution:</b>							
SAP - Relating to capital gains	-	-	-	-	-	-	-
-Excluding capital gains	(71,482,168)			(71,482,168)			(71,482,168)
<b>Accounting income available for distribution:</b>							
SAP II - Relating to capital gains	-	-	-	-	-	-	-
-Excluding capital gains	(66,983,326)				(66,983,326)		(66,983,326)
<b>Accounting income available for distribution:</b>							
SAP III - Relating to capital gains	-	-	-	-	-	-	-
-Excluding capital gains	(32,189,144)					(32,189,144)	(32,189,144)
<b>Accounting income available for distribution:</b>							
SAP IV - Relating to capital gains	-	-	-	-	-	-	-
-Excluding capital gains	1,780,302						1,780,302
Other comprehensive income	-	-	-	-	-	-	-
<b>Total comprehensive (loss) / income for the period</b>	<b>(138,531,491)</b>	<b>(29,590,891)</b>	<b>(5,955,443)</b>	<b>(71,482,168)</b>	<b>(66,983,326)</b>	<b>(32,189,144)</b>	<b>(342,952,161)</b>

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan  
Phone: (042)32305000 Fax: (042)32305027  
Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan  
Phone: (021)99207411 Fax: (021)99207409.



# ABL Asset Management

For the period from  
September 09, 2016  
to September 30,  
2016

For the quarter ended September 30, 2016

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Total
Rupees						
<b>INCOME</b>						
Profit on deposits with banks	21,729	12,625	21,686	15,189	346,723	417,952
Capital gain on sale of investments - net	549,318	1,948,799	2,714,767	372,407	164,824	5,750,115
Contingent load income	-	-	-	23,110	2,000	25,110
	<b>571,047</b>	<b>1,961,424</b>	<b>2,736,453</b>	<b>410,706</b>	<b>513,547</b>	<b>6,193,177</b>
Unrealised gain on re-measurement of investments "at fair value through profit or loss - held for trading" - net	53,420,133	9,063,335	9,456,377	44,226,188	4,236,703	120,402,736
<b>Total income</b>	<b>53,991,180</b>	<b>11,024,759</b>	<b>12,192,830</b>	<b>44,636,894</b>	<b>4,750,250</b>	<b>126,595,913</b>
<b>EXPENSES</b>						
Remuneration of ABL Asset Management Company Limited - Management Company	-	-	-	-	48,366	48,366
Sindh Sales Tax on remuneration of the Management Company	-	-	-	-	6,288	6,288
Remuneration of MCB Financial Services Limited - Trustee	175,596	30,447	80,710	195,540	51,381	533,674
Sindh Sales Tax on remuneration of Trustee	22,828	3,958	10,496	25,421	6,679	69,382
Annual fee - Securities and Exchange Commission of Pakistan	225,804	39,166	103,691	251,323	68,228	688,212
Auditors' remuneration	17,664	3,496	7,728	19,780	6,468	55,136
Amortization of preliminary expenses and floatation costs	2,024	-	196,880	-	-	198,904
Printing charges	9,476	1,932	4,140	10,580	3,476	29,604
Listing fee	3,496	736	1,564	3,864	1,276	10,936
Shariah advisory fee	45,189	8,466	21,644	51,789	14,124	141,212
Bank charges	3,317	1,477	3,145	225	4,841	13,005
<b>Total operating expenses</b>	<b>505,394</b>	<b>89,678</b>	<b>429,998</b>	<b>558,522</b>	<b>211,127</b>	<b>1,794,719</b>
<b>Net income for the period from operating activities</b>	<b>53,485,786</b>	<b>10,935,081</b>	<b>11,762,832</b>	<b>44,078,372</b>	<b>4,539,123</b>	<b>124,801,194</b>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	6,300,932	2,684,659	649,540	(97,708)	(477)	9,536,946
<b>Net income for the period before taxation</b>	<b>59,786,718</b>	<b>13,619,740</b>	<b>12,412,372</b>	<b>43,980,664</b>	<b>4,538,646</b>	<b>134,338,140</b>
Taxation	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>59,786,718</b>	<b>13,619,740</b>	<b>12,412,372</b>	<b>43,980,664</b>	<b>4,538,646</b>	<b>134,338,140</b>
Other comprehensive income for the period	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>59,786,718</b>	<b>13,619,740</b>	<b>12,412,372</b>	<b>43,980,664</b>	<b>4,538,646</b>	<b>134,338,140</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. This condensed interim financial statements (un-audited) of ABL Islamic Financial Planning Fund can be accessed through ABL AMC's web site i.e., [www.ablamc.com](http://www.ablamc.com).

Yours truly

  
Saqib Matin  
Chief Financial Officer & Company Secretary