

October 16, 2017

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

**LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND (LAADMf)
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)**

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of LAADMf in its meeting held on Monday, October 16, 2017 at 1.30 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the quarter ended September 30, 2017.

	2017	2016
	(Rupees)	
INCOME		
Income from Government securities	2,143,551	3,854,578
Mark-up income	410,945	362,326
Dividend income	198,817	270,603
Exchange gain / (loss) on foreign currency deposits	7,751	(4,276)
	<u>2,761,064</u>	<u>4,483,231</u>
Capital loss on sale of investments - net	(233,113)	-
Unrealised appreciation in the fair value of investments classified as 'held for trading' - net	3,576,405	4,529,307
	<u>6,104,356</u>	<u>9,012,538</u>
EXPENSES		
Remuneration to the Management Company	904,338	1,137,826
Sindh Sales tax on remuneration to the Management Company	117,564	147,917
Remuneration to the Trustee	199,376	199,376
Annual fee to the Securities and Exchange Commission of Pakistan	55,102	70,645
Annual Supervisory fee of SECP on PSX Annual Fee	644	1,008
Custody charges	36,429	40,694
Auditors' remuneration	85,720	88,102
Fees and subscription	22,822	26,213
Credit rating fee	41,930	39,463
Printing charges	5,041	5,041
Brokerage, settlement and bank charges	-	3,191
Amortization of deferred formation cost	-	127,147
	<u>1,468,966</u>	<u>1,886,623</u>
Net income from operating activities	<u>4,635,390</u>	<u>7,125,915</u>
Sindh Worker's Welfare Fund	(92,708)	-
Net Income for the period before Taxation	<u>4,542,682</u>	<u>7,125,915</u>
Taxation	-	-
Net income for the period after taxation	<u>4,542,682</u>	<u>7,125,915</u>
Sep 30, 2017		
Allocation of Net Income for the period:		
Less: Income already paid on units redeemed		
Accounting income available for distribution:		
Relating to capital gains	3,343,292	
Excluding capital gains	1,199,390	
Accounting income available for distribution	<u>4,542,682</u>	

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

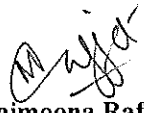
Yours truly,


Maimoona Raffat
Chief Financial Officer & Company Secretary

**LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND (LAADMFF)
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)**

	2017	2016
	(Rupees)	
Net income for the period after taxation	4,542,682	7,125,915
Other comprehensive income	-	-
Total comprehensive income for the period	<u>4,542,682</u>	<u>7,125,915</u>

Yours truly,


Maimoona Raffat
Chief Financial Officer & Company Secretary

October 16, 2017

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

LAKSON INCOME FUND (LIF)
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of LIF in its meeting held on Monday, October 16, 2017 at 1.30 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the quarter ended September 30, 2017.

	2017	2016
	(Rupees)	
INCOME		
Mark-up income	71,111,224	51,642,650
Income from Margin Trading System	1,011,176	78,278
Gain / (loss) on sale of held for trading investments - net	2,484,889	(187,148)
Unrealised (diminution) in the fair value of investments classified as 'held for trading' - net	<u>(7,575,563)</u>	<u>(441,442)</u>
	67,031,726	51,092,338
EXPENSES		
Remuneration to the Management Company	14,857,945	10,591,689
Sindh Sales tax on remuneration to the Management Company	1,931,533	1,376,920
Remuneration to the Trustee	1,193,502	920,392
Annual fee to the Securities and Exchange Commission of Pakistan	742,898	529,584
Annual Supervisory fee of SECP on PSX Listing Fee	637	1,274
Auditors' remuneration	80,517	81,387
Fees and subscription	116,075	158,063
Printing charges	5,041	5,095
Brokerage expenses	112,447	-
Bank and settlement charges	<u>277,831</u>	<u>92,615</u>
	19,318,426	13,757,019
Net income from operating activities	47,713,300	37,335,319
Element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed - net	<u>-</u>	<u>(2,577,429)</u>
Sindh Workers' Welfare Fund	(954,266)	-
Net income for the period before taxation	<u>46,759,034</u>	<u>34,757,890</u>
Taxation	-	-
Net income for the period after taxation	<u>46,759,034</u>	<u>34,757,890</u>
	Sep 30, 2017	
Allocation of Net Income for the period:		
Less: Income already paid on units redeemed		(294,067)
Accounting income available for distribution		
Relating to capital gains / (loss)	(5,058,659)	
Excluding capital gains	<u>51,523,626</u>	
Accounting income available for distribution		<u>46,464,967</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,


Maimoon Raffat

Chief Financial Officer & Company Secretary

LAKSON INCOME FUND (LIF)
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER
ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

	2017	2016
	(Rupees)	
Net income for the period after taxation	46,759,034	34,757,890
Other comprehensive income	-	-
Total comprehensive income for the period	46,759,034	34,757,890

Yours truly,



Maimoona Raffat
Chief Financial Officer & Company Secretary

October 16, 2017

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

**LAKSON MONEY MARKET FUND (LMMF)
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)**

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of LMMF in its meeting held on Monday, October 16, 2017 at 1.30 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the quarter ended September 30, 2017.

	2017	2016
	(Rupees)	
INCOME		
Mark-up income	78,799,901	78,279,458
Loss on sale of investments - net	(79,296)	(218,219)
Unrealised appreciation / (diminution) in the fair value classified as 'held for trading' - net	2,228	(121,928)
	<u>78,722,833</u>	<u>77,939,311</u>
EXPENSES		
Remuneration to the Management Company	7,872,735	7,794,021
Sindh Sales Tax on remuneration to Management Company	1,023,456	1,013,223
Remuneration to the Trustee	1,291,500	1,294,093
Annual fee to the Securities and Exchange Commission of Pakistan	953,879	956,174
Auditors' remuneration	92,222	92,222
Fees and subscription	84,008	96,672
Printing charges	7,561	7,561
Brokerage expenses	108,805	1,202
Bank charges	-	15,146
	<u>11,434,166</u>	<u>11,270,314</u>
Net income from operating activities	67,288,667	66,668,997
Element of loss and capital losses included in the prices of units issued less those in units redeemed - net	-	(9,214,542)
Sindh Workers' Welfare Fund	(1,345,773)	-
Net income for the period before taxation	65,942,894	57,454,455
Taxation	-	-
Net income for the period after taxation	<u>65,942,894</u>	<u>57,454,455</u>
	Sep 30, 2017	
Allocation of Net Income for the period:		
Less: Income already paid on units redeemed		(5,381,429)
Accounting income available for distribution:		
Relating to capital gains / (loss)	(70,779)	
Excluding capital gains	60,632,244	
Accounting income available for distribution		<u>60,561,465</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,


Maimoona Raffat

Chief Financial Officer & Company Secretary

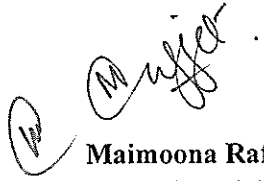
Lakson Square, Building No. 3,
Sarwar Shaheed Road,
Karachi-74200, Pakistan.
T +92.21 3569.8000
F +92.21 3568.1653
www.li.com.pk

Level 15, Gate Building
DIFC, P.O. Box 507054
Dubai, U.A.E.
M + 971.55 742.9877
F + 971.4 401.9578
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LAKSON MONEY MARKET FUND (LMMF)
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED
SEPTEMBER 30, 2017 (UN-AUDITED)

	2017	2016
	(Rupees)	
Net income for the period after taxation	65,942,894	57,454,455
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u><u>65,942,894</u></u>	<u><u>57,454,455</u></u>

Yours truly,



Maimoona Raffat
Chief Financial Officer & Company Secretary

October 16, 2017

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

LAKSON EQUITY FUND (LEF)
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of LEF in its meeting held on Monday, October 16, 2017 at 1.30 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the quarter ended September 30, 2017.

Income	2017	2016
	(Rupees)	
(Loss) / gain on sale of held for trading investments - net	(75,129,034)	32,094,704
Unrealised (loss) / gain on revaluation of held for trading investments - net	(382,776,432)	173,148,479
	(457,905,466)	205,243,183
Dividend income on held for trading investment	27,481,260	19,988,311
Return / markup on:		
- bank balances	6,057,286	5,261,077
Element of income and capital gains in prices of units sold less those in units redeemed - net	-	27,791,531
	(424,366,920)	258,284,102
Expenses		
Remuneration of the Management Company	19,069,529	15,536,846
Sindh Sales Tax on remuneration of the Management Company	2,479,039	2,019,790
Remuneration of the Trustee	1,362,250	1,162,654
Annual fee to the Securities and Exchange Commission of Pakistan	905,803	738,000
Auditors' remuneration	82,657	82,656
Fees and subscription	80,179	78,412
Printing charges	5,041	5,041
Brokerage expenses	1,041,160	1,402,217
Provision for workers' welfare fund	-	-
Settlement charges	155,774	157,358
Bank and other charges	-	5,331
	25,181,432	21,188,305
Net (loss) / income for the period before taxation	(449,548,352)	237,095,797
Taxation	-	-
Net (loss) / income for the period after taxation	(449,548,352)	237,095,797
	Sep 30, 2017	
Allocation of Net Income for the period:		
Less : Income already paid on units redeemed		97,314,442
Accounting income available for distribution-carried to Distribution account:		
Relating to capital gains / (loss)	(358,781,947)	
Excluding capital gains	6,548,036	
Accounting income available for distribution		(352,233,910)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,



Maimoona Raffat
Chief Financial Officer & Company Secretary

LAKSON EQUITY FUND (LEF)
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER
ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

	2017	2016
	(Rupees)	
Net (loss) / income for the period	(449,548,352)	237,095,797
Other comprehensive income for the period	-	-
Total comprehensive (loss) / income for the period	<u>(449,548,352)</u>	<u>237,095,797</u>

Yours Truly



Maimoona Raffat
Chief Financial Officer & Company Secretary

October 16, 2017

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

LAKSON ISLAMIC TACTICAL FUND (LITF)
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of LITF in its meeting held on Monday, October 16, 2017 at 1.30 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the quarter ended September 30, 2017.

	2017	2016
	(Rupees)	
INCOME		
Income from Government securities	-	447,220
Exchange loss on foreign currency deposits	(2,167)	(7,395)
Dividend income	772,972	-
Mark-up income	867,356	822,891
	<u>1,638,161</u>	<u>1,262,716</u>
Capital loss on sale of Equity securities - net	(149,148)	(123,284)
Unrealised loss in the fair value of investments classified as held for trading' - net	(11,799,347)	-
	<u>(11,948,495)</u>	<u>(123,284)</u>
Total (loss) / income	<u>(10,310,334)</u>	<u>1,139,432</u>
EXPENSES		
Remuneration to the Management Company	574,747	210,727
Sindh Sales tax on remuneration to the Management Company	74,717	27,395
Remuneration to the Trustee	199,376	199,376
Annual fee to Securities and Exchange Commission of Pakistan	41,182	23,916
Shariah Advisor Fee	42,026	-
Brokerage, custody, settlement and bank charges	115,589	7,604
Amortization of deferred formation cost	-	127,096
Auditors' remuneration	84,077	82,814
Rating fee	41,930	39,463
Fees and subscription	42,344	28,158
Printing charges	5,041	5,041
Total expenses	<u>1,221,029</u>	<u>751,590</u>
Net (loss) / income from operating activities	<u>(11,531,363)</u>	<u>387,842</u>
Element of loss and capital losses included in the prices of units issued less those of units	-	(1,804,929)
Net loss for the period before taxation	<u>(11,531,363)</u>	<u>(1,417,087)</u>
Taxation	-	-
Net loss for the period after taxation	<u>(11,531,363)</u>	<u>(1,417,087)</u>
	Sep 30, 2017	
Allocation of Net Income for the period:		52,758
Less: Income already paid on units redeemed		52,758
Accounting income available for distribution-carried to Distribution account:		
Relating to capital gains / (loss)	(11,893,829)	
Excluding capital gains	415,224	
Accounting income available for distribution		<u>(11,478,605)</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,



Maimoona Raffat
Chief Financial Officer & Company Secretary

Lakson Square, Building No. 2,
Sarwar Shaheed Road,
Karachi-74200, Pakistan.
T +92.21 3569.8000
F +92.21 3568.1653
www.li.com.pk

Level 15, Gate Building
DIFC, P.O. Box 507054
Dubai, U.A.E.
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LAKSON ISLAMIC TACTICAL FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE
QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

	2017	2016
	(Rupees)	
Net loss for the period	(11,531,363)	(1,417,087)
Other comprehensive income	-	-
Total comprehensive (loss) for the period	<u><u>(11,531,363)</u></u>	<u><u>(1,417,087)</u></u>

Yours Truly



Maimoona Raffat
Chief Financial Officer & Company Secretary

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

LAKSON TACTICAL FUND (LTF)
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

We are pleased to inform you that the Board of Directors of Lakson Investments Limited – the Management Company of LTF in its meeting held on Monday, October 16, 2017 at 1.30 p.m. at K2 Room, 9th Floor, Lakson Square, Building No. 3, Sarwar Shaheed Road, Karachi, approved the following financial results for the quarter ended September 30, 2017.

	2017	2016
	(Rupees)	
INCOME		
Income from Government securities	-	1,180,071
Mark-up income	10,640,919	13,494,249
Dividend income	6,116,730	2,943,054
Exchange gain / (loss) on foreign currency bank balance	3,007	(1,114)
	<u>16,760,656</u>	<u>17,616,260</u>
Capital (loss) / gain on sale of investments - net	<u>(9,010,632)</u>	1,365,482
Unrealised (loss) / gain on revaluation of held for trading investments - net	<u>(85,840,604)</u>	22,789,366
	<u>(94,851,236)</u>	24,154,848
Total (loss) / income	<u>(78,090,580)</u>	<u>41,771,108</u>
EXPENSES		
Remuneration of the Management Company	3,960,675	3,979,310
Sindh Sales tax on remuneration to the Management Company	514,888	517,310
Remuneration of the Trustee	620,923	606,164
Annual fee to the Securities and Exchange Commission of Pakistan	282,563	279,885
Auditors' remuneration	84,166	88,103
Fees and subscription	98,642	68,211
Printing charges	5,041	5,041
SECP supervisory fee	1,260	1,247
Brokerage, bank and settlement charges	308,927	391,821
Amortisation of deferred formation cost	-	124,575
	<u>5,877,085</u>	<u>6,061,667</u>
Total expenses	<u>(83,967,665)</u>	<u>35,709,441</u>
Net (loss) / income from operating activities	<u>(83,967,665)</u>	35,709,441
Element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed - net	-	27,162,105
Sindh Workers' Welfare Fund (SWWF)	-	-
Net (loss) / income for the period before taxation	<u>(83,967,665)</u>	<u>62,871,546</u>
Taxation	-	-
Net (loss) / income for the period after taxation	<u>(83,967,665)</u>	<u>62,871,546</u>
	Sep 30, 2017	
Allocation of Net Income for the period:		
Less: Income already paid on units redeemed		754,173
Accounting income available for distribution:		
Relating to capital gains / (loss)	<u>(93,999,310)</u>	
Excluding capital gains	10,785,818	
Accounting income available for distribution		<u>(83,213,492)</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,


Maimoona Raffat
 Chief Financial Officer & Company Secretary

Lakson Square, Building No. 3,
 Sarwar Shaheed Road,
 Karachi-74200, Pakistan.
 T +92.21 3569.8000
 F +92.21 3568.1653
 www.li.com.pk

Level 15, Gate Building
 DIFC, P.O. Box 507054
 Dubai, U.A.E.
 M + 971.55 742.9877
 F + 971.4 401.9578
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LAKSON TACTICAL FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE
QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

	2017	2016
	(Rupees)	
Net (loss) / income for the period after taxation	(83,967,665)	62,871,546
Other comprehensive income for the period	-	-
Total comprehensive (loss) / income for the period	<u><u>(83,967,665)</u></u>	<u><u>62,871,546</u></u>

Yours Truly



Maimoona Raffat
Chief Financial Officer & Company Secretary