



# AKD Securities Limited

TREC Holder: Pakistan Stock Exchange Limited  
Registered Broker: Securities & Exchange Commission of Pakistan  
SSTN-S2908363-0, NTN-2908363-0  
Head Office: 602, Continental Trade Centre, Block-8, Clifton, Karachi, Pakistan. UAN: 111-253-111, Fax: (92 21) 35867992, 35869715

October 16, 2017

## Executive Director

Public Offering and Regulated Persons Department  
Securities Market Division  
Securities & Exchange Commission of Pakistan.  
National Insurance Corporation Building,  
63 Jinnah Avenue, Islamabad

## General Manager - Operations

Pakistan Stock Exchange  
I.I. Chundrigar Road,  
Karachi.

## Company Secretary

Escorts Investment Bank Limited  
Escorts House, 26-Davis Road,  
Lahore

## Executive Director

Policy Regulation and Development Department  
Specialized Companies Division  
Securities & Exchange Commission of Pakistan,  
National Insurance Corporation Building,  
63 Jinnah Avenue, Islamabad

### **SUBJECT: NOTICE OF CLOSURE OF ACCEPTANCE PERIOD – ACQUISITION UP TO 6,357,437 ORDINARY SHARES (14.42%) OF ESCORTS INVESTMENT BANK LIMITED**

Dear Sir,

Reference is being made to the Public Announcement of Offer dated August 21, 2017 to acquire up to 6,357,437 ordinary shares constituting approximately 14.42% of the issued share capital of Escorts Investment Bank Limited (“**Target Company**”) in accordance with the Securities Act, 2015 (“**Securities Act**”) and the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Regulations, 2017 (“**Regulations**”).

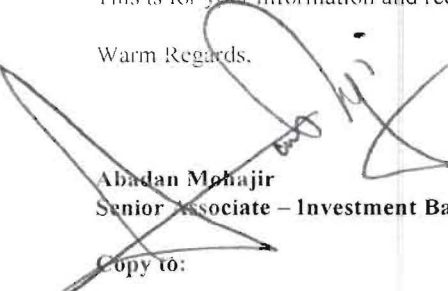
In this regard, please note that the Acceptance Period for the acquisition of shares of the Target Company commenced on October 8, 2017 and ended on October 14, 2017. During the Acceptance Period, **2,243,050** Ordinary Shares were tendered by the shareholders of the Target Company against the offer to acquire up to 6,357,437 Ordinary Shares by the Acquirer.

Please note that the number of voting shares tendered by shareholders is less than the number of voting shares of the offer by the Acquirers therefore all tendered shares have been accepted in full. Proportional acceptance prescribed under Sub section (2) of Section 112 of the Securities Act, 2015 is not applicable in this case.

Payment will be made to successful shareholders within ten (10) days of the date of closure of Public Offer. Payment will be dispatched to each shareholder’s address.

This is for your information and record. If you require any clarification, please feel free to contact us.

Warm Regards,

  
Abadan Mohajir  
Senior Associate – Investment Banking

Copy to:

Managing Director  
Pakistan Stock Exchange  
I.I. Chundrigar Road,  
Karachi.

Chief Executive Officer  
Escorts Investments Bank Limited  
Escorts House, 26-Davis Road  
Lahore

**Stock Exchange Office:**  
529, Pakistan Stock Exchange  
Building, I.I. Chundrigar Road,  
Karachi 74000, Pakistan.  
Tel: 32446611-13,  
Fax: (92-21) 32426429

**Islamabad Office:**  
302,303 ISE Tower,  
Jinnah Avenue,  
Blue Area, Islamabad.  
UAN: (051) 111-253-111  
Fax: (92-51) 2894323

**Lahore Office:**  
Room # 512-513, 5th Floor  
Stock Exchange Building,  
Lahore.  
UAN: (042) 111-253-111  
Fax: (92-42) 36280745

**Faisalabad Office:**  
03,1st Floor,  
Mezan Executive Tower,  
Liaqat Road, Pakistan.  
Landline: 92-41 2620361-67  
Fax: 92-41 2620368

**Abbottabad Office:**  
1st Floor, Sarmayakari markaz,  
Al-Fateh Shopping Center,  
Mansehra Road, Pakistan.  
Landline: 0992-408215-17  
Fax: 0992-408218