

12th October 2017

The Executive Director

Public offering & Regulated Persons Department
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building
63 Jinnah Avenue, Islamabad

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Mr. Sohail Ahmed Qureshi

Company Secretary
Haydary Construction Company Limited
Mezzanine Floor, UBL Building
I I Chundrigar Road
Karachi - 74000

Subject: Public Announcement of intention to acquire 65.0% shares of Haydary Construction Company Limited

Dear Sir,

In accordance with the Securities Act, 2015 read together with the Listed Companies (Substantial Acquisition of Voting Shares & Take-Over) Regulations 2017, we are pleased to submit a copy of the Public Announcement of Intention to acquire 4,160,000 ordinary shares of Haydary Construction Company Limited (the "Target Company") representing 65.0% of the total issued share capital of the Target Company by One Dex Cel Pharma Incorporated, Philippines (hereinafter referred to as the "Acquirers"), subject to grant of requisite regulatory approvals.

Topline Securities Limited has been appointed as the Manager to the Offer by the Acquirers.

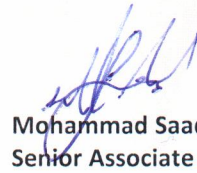
We intend to publish the Public Announcement of Intention in one English and one Urdu language daily newspaper on the 13th of October 2017.

You may contact the undersigned for any additional information or clarifications.

Yours truly,



Omar Salah Ahmed
Head of Corporate Finance & Advisory



Mohammad Saad Abdullah
Senior Associate

TOPLINE SECURITIES LIMITED

508, Continental Trade Centre, Block 8, Main Clifton Road, Karachi, Pakistan.
Tel: +92-21-35303330-32, Fax: +92-21-35303349 | www.topline.com.pk

**Public announcement of intention to acquire 65% shares (4,160,000 shares) of the
Hayderi Construction Company Limited**

By
One Dexcel Pharma Incorporation, Philippines
Under Securities Act, 2015

Admonishment: Please note that the public announcement of intention to acquire voting shares / control of Hayderi Construction Company Limited is subject to obtaining the requisite regulatory approvals including clearance of fit and proper criteria from the "Securities & Exchange Commission of Pakistan, Board of Investment, Competition Commission of Pakistan and Pakistan Stock Exchange Limited". The public announcement of intention may be withdrawn, if the requisite approvals are not granted by the concerned regulatory authorit(ies).

Part A

Brief description of the intended acquisition –

Intended acquisition through	Number of shares	Percentage
Agreement(s)	0	0
Public offer	4,160,000	65.0%

Part B

1) Information about the acquirer

- (a) Name(s) and address(es) of acquirer along with persons acting in concert, if any
"ONE DEXCEL PHARMA INC.", unit F RGM building 366 Elgrande Avenue, BF homes Paranaque City Metro Manila, Philippines.
- (b) Name(s) of the ultimate acquirer or the ultimate controlling shareholder.
LOBNA P. ALKASASSBEH
IRENE C. POBLETE
- (c) Name(s) and address(es) of manager to the offer of the acquirer.
Topline Securities Limited, 508, Continental Trade Centre, Block 8, Main Clifton Road, Karachi, Pakistan.
- (d) Principal areas of business of the acquirer and relevant experience
Import of generic and branded medicines from Pakistan, China and Italy & distribution in local Philippines market
- (e) In case the acquirer is a company(s):

(i) Names of the chief executive and directors of the company(s);

Jawwad Sikander (President)	Malanie Belarmino (Director)
Saad Sikander (Treasurer)	Zahid Khan (Director)
Lobna P. Al-kasassbeh (Corporate Secretary)	Anabel C. Avila (Director)
Irene Poblete (Director)	

(ii) Names of substantial shareholders of the company

LOBNA P. ALKASASSBEH (57%)

(iii) Date of incorporation
16th June 2013

(iv) Jurisdiction of incorporation
Philippines

(v) Authorized and paid up capital
Authorized Capital – 50 million PESOS divided into 50 million shares
Paid Up Capital – 10 million PESOS divided into 10 million shares

(f) Detail of companies, where the intended acquirer(s) hold more than thirty percent voting shares: **None**

(g) Information about ultimate beneficial owner of the intended acquirer(s):-

i. Date of incorporation

16th June 2013

ii. Jurisdiction of incorporation
Philippines

iii. Authorized and Paid up capital

Authorized Capital - 50 million PESOS divided into 50 million shares
Paid Up Capital - 10 million PESOS divided into 10 million shares

Saad Sikandar 128,500 shares

- iii. In respect of which the acquirer or any person acting in concert with him has received and irrevocable commitment to accept the takeover offer; and in respect of which the acquirer or any person acting in concert with him holds an option to purchase or warrants or other convertible securities.
None
- (i) All conditions (including normal conditions relating to acceptance, listing and increase of capital) to which the public offer or the posting of it is subject.
None

Part-C**2) Information about the target company**

- (a) Name of the target company, its directors and major shareholders along with number of shares and percentage of paid up capital.

- Name of target company: **Haydari Construction Limited**
- Names of Directors:

Mr. S. M. Vakil	Mr. F.A. Subzwar
Mr. Ali Asghar Rajani	Mr. Mumtaz Ali
Mr. S. Qamar Ali Shah	Mr. Muhammad Yaseen
Mr. Sohail Ahmed Quresh	

- Major Shareholders:

Name(s) of Shareholder(s)	Number of Shareholder(s)	Number of shares held	Percentage
ASADULLAH ROGATIA	1	1,211,000	18.92%
RAH SECURITIES (PVT) LIMITED	1	428,500	6.70%
Total		1,639,500	25.62%

- (b) Total number of shares of the company
6,400,000 shares @ Rupees 5/- each
- (c) Date of listing and offer price at the time of initial public offering
The Company was listed in 1949 and the offer price at that time is unavailable
- (d) Opening price at securities exchange at time of listing
The Company was listed in 1949 and the offer price at that time is unavailable
- (e) Share price quoted on the securities exchange one day before the public announcement of intention
PKR 14.09 (10th October, 2017)
- (f) The weighted average share price as quoted on the securities exchange during four weeks preceding the date of public announcement of intention
PKR 13.75 (8th September 2017 to 10th October 2017)
- (g) Financial position/performance of the company for the last five years, including profit/loss after tax, earning per share, payouts.

	2017	2016	2015	2014	2013
Income from Contract	-	-	-	-	-
Other Income (Dividend & PLS Profit)	17,718	18,276	1,236	1,236	1,236
(Loss) / Gain on Investment in Shares	(14,207)	36,286	53,583	27,415	15,085
Capital Gain on Fixed Assets	-	-	-	-	-
Pre-Tax (Loss)	(274,230)	(516,254)	(516,369)	(2,114,115)	(8,936,460)
Taxation	(2,223)	(2,300)	52,569	60,265	(12,737)
(Loss) after Taxation	(276,453)	(518,554)	(463,800)	(2,053,850)	(8,949,197)
Unappropriated Loss	(41,629,098)	(41,477,198)	(41,102,310)	(40,745,501)	(38,808,876)

For and on behalf of One Dexcel Pharma Incorporated



Jawad Sikander

President