

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE YEAR ENDED JUNE 30, 2017**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Income Fund (AIF), in their meeting held on Wednesday, August 30, 2017 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the year ended June 30, 2017:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AIF are as follows:

	2017 Rupees	2016 Rupees
Income		
Interest income	601,581,713	599,104,405
Gain on spread transactions	20,961,625	-
Capital (loss) / gain on sale of investments - net	(42,674,626)	31,552,720
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	28,920,510	39,770,002
	(13,754,116)	71,322,722
Element of loss / capital losses included in prices of units issued less those in units redeemed - net	(271,103,485)	(134,064,111)
	<u>337,685,737</u>	<u>536,363,016</u>
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	72,950,970	45,734,144
Sindh Sales Tax on remuneration of the Management Company	9,483,626	7,427,225
Federal Excise Duty on remuneration of the Management Company	-	7,317,463
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	8,048,573	6,935,652
Sindh Sales Tax on remuneration of the Trustee	1,046,314	970,991
Annual fees to the Securities and Exchange Commission of Pakistan	6,911,284	5,716,770
Securities transaction cost	22,854,044	11,856,586
Auditors' remuneration	657,279	639,861
Accounting and operational charges	6,534,087	4,069,299
Sindh Sales Tax on accounting and operational charges	522,727	240,168
Annual rating fee	355,704	326,228
Annual listing fee	55,000	40,000
Printing charges	416,204	48,673
Legal and professional charges	123,760	224,368
Bank charges	88,705	143,568
Reversal of provision for Workers' Welfare Fund	(18,852,977)	-
Provision for Sindh Workers' Welfare Fund	13,245,380	-
	<u>124,440,680</u>	<u>91,690,996</u>
Net income for the year before taxation	<u>213,245,057</u>	<u>444,672,020</u>
Taxation	-	-
Net income for the year after taxation	<u>213,245,057</u>	<u>444,672,020</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of

Yours truly

For Atlas Asset Management Limited


Qurat-ul-Ain Jafari
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280
UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
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Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND
FOR THE YEAR ENDED JUNE 30, 2017**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)** in their meeting held on Wednesday, August 30, 2017 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the year ended June 30, 2017:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

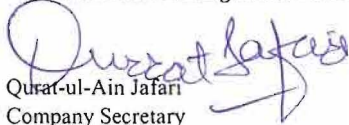
The financial results of AMF are as follows:

	2017 Rupees	2016 Rupees
Income		
Profit on savings and term deposits	140,553,530	68,080,182
Income from government securities	173,396,694	259,560,127
Capital loss on sale of investments - net	(1,356,583)	(28,626,779)
Net unrealised appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	-	120,093
	(1,356,583)	(28,506,686)
Element of loss / capital losses included in prices of units issued less those in units redeemed - net	(225,426,290)	(203,873,076)
	<u>87,167,351</u>	<u>95,260,547</u>
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	23,272,490	19,895,606
Sindh Sales Tax on remuneration of the Management Company	3,025,424	3,231,046
Federal Excise Duty on remuneration of the Management Company	-	3,183,297
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	4,628,748	4,065,934
Sindh Sales Tax on remuneration of the Trustee	601,737	569,231
Annual fees to the Securities and Exchange Commission of Pakistan	3,878,749	3,315,934
Accounting and operational charges	4,398,306	2,125,864
Sindh Sales Tax on accounting and operational charges	351,864	125,632
Auditors' remuneration	1,804,667	1,111,462
Annual rating fee	355,498	326,040
Annual listing fee	55,000	40,000
Securities transaction cost	98,963	318,391
Printing charges	236,347	48,284
Legal and professional charges	123,760	497,458
Bank charges	67,807	80,984
Reversal of provision for Workers' Welfare Fund	(35,840,884)	-
Provision for Sindh Workers' Welfare Fund	2,706,155	-
	<u>9,764,631</u>	<u>38,935,163</u>
Net income for the year before taxation	<u>77,402,720</u>	<u>56,325,384</u>
Taxation	-	-
Net income for the year after taxation	<u>77,402,720</u>	<u>56,325,384</u>

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Yours truly

For Atlas Asset Management Limited


Qurat-ul-Ain Jafari
Company Secretary

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Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
FOR THE YEAR ENDED JUNE 30, 2017**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Wednesday, August 30, 2017 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the year ended June 30, 2017:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of ASMF are as follows:

	2017 Rupees	2016 Rupees
Income		
Profit on bank balances	20,387,116	10,870,004
Dividend income	239,236,015	167,722,180
Capital gain / (loss) on sale of investments - net	996,866,327	(57,718,475)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	317,444,090	202,102,512
	1,314,310,417	144,384,037
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(17,877,121)	(5,883,006)
	1,556,056,427	317,093,215
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	107,009,036	70,765,870
Sindh Sales Tax on remuneration of the Management Company	13,911,175	11,492,377
Federal Excise Duty on remuneration of the Management Company	-	11,322,539
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	6,350,452	4,538,743
Sindh Sales Tax on remuneration of the Trustee	825,559	635,424
Annual fee to the Securities and Exchange Commission of Pakistan	5,082,930	3,361,379
Accounting and operational charges	4,403,509	1,880,219
Sindh Sales Tax on accounting and operational charges	352,281	111,203
Auditors' remuneration	1,003,499	571,588
Annual listing fee	55,000	40,000
Annual rating fee	-	140,360
Legal and professional charges	123,759	143,248
Securities transaction cost	15,480,617	9,773,666
Printing charges	246,046	48,284
Bank charges	549,230	77,712
Reversal of provision for Workers' Welfare Fund	(34,031,289)	-
Provision for Sindh Workers' Welfare Fund	38,835,533	-
	160,197,337	114,902,612
Net income for the year before taxation	1,395,859,090	202,190,603
Taxation	-	-
Net income for the year after taxation	1,395,859,090	202,190,603

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Yours truly

For Atlas Asset Management Limited



Qurat-ul-Ain Jafari
Company Secretary



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The General Manager
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Dear Sir

**FINANCIAL RESULTS OF ATLAS GOLD FUND
FOR THE YEAR ENDED JUNE 30, 2017**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Gold Fund (AGF)**, in their meeting held on Wednesday, August 30, 2017 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AGF for the year ended June 30, 2017:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

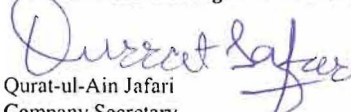
The financial results of AGF are as follows:

	2017 Rupees	2016 Rupees
Income		
Interest income	12,459,938	11,751,982
Net (loss) / gain on investments and derivatives		
Net gain / (loss) on sale of government securities	707	(20,770)
Realized (loss) / gain on gold future contracts	(15,153,265)	8,596,849
Net unrealised (loss) / gain on gold future contracts	(2,945,112)	9,854,024
	(18,097,670)	18,430,103
Element of income and capital gains included in prices of units sold less those in units redeemed - net	4,116,660	1,784,564
	(1,521,072)	31,966,649
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	2,327,372	2,019,904
Sindh sales tax on remuneration of the Management Company	302,558	328,032
Federal Excise Duty on remuneration of the Management Company	-	323,185
Remuneration of Central Depository Company of Pakistan Limited - Trustee	395,634	343,384
Sindh sales tax on remuneration of the Trustee	51,432	48,074
Annual fee - Securities and Exchange Commission of Pakistan	174,553	151,492
Accounting and operational charges	232,758	124,239
Sindh Sales Tax on accounting and operational charges	18,621	7,454
Auditors' remuneration	333,850	333,686
Annual listing fee	44,000	30,000
Fund rating fee	-	137,940
Printing charges	25,635	48,284
Legal and professional charges	123,760	54,564
Securities transaction cost	764,231	641,421
Amortisation of formation cost	238,900	238,900
Bank charges	16,716	7,429
Reversal of provision for workers' welfare fund	(194,578)	-
Provision for sindh workers' welfare fund	542,573	-
	5,398,015	4,837,988
Net (loss) / income for the period before taxation	(6,919,087)	27,128,661
Taxation	-	-
Net (loss) / income for the period after taxation	(6,919,087)	27,128,661

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Yours truly

For Atlas Asset Management Limited


Qurat-ul-Ain Jafari
Company Secretary

Head Office

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Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE YEAR ENDED JUNE 30, 2017**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)** in their meeting held on Wednesday, August 30, 2017 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the year ended June 30, 2017:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

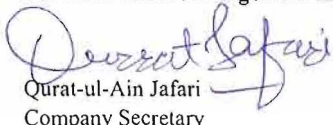
The financial results of AIIF are as follows:

	2017 Rupees	2016 Rupees
Income		
Markup income	95,527,345	28,471,142
Capital gain / (loss) on maturity / sale of investments - net	2,126,235	(1,297,290)
Net unrealised appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	3,461,700	1,865,940
	5,587,935	568,650
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(54,037,293)	472,062
	47,077,987	29,511,854
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	5,170,855	1,503,413
Sindh Sales Tax on remuneration of the Management Company	672,211	244,154
Federal Excise Duty on remuneration of the Management Company	-	240,546
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,175,016	851,933
Sindh Sales Tax on remuneration of the Trustee	282,752	119,272
Annual fees - Securities and Exchange Commission of Pakistan	1,292,731	375,854
Accounting and operational charges	1,581,144	322,332
Sindh Sales Tax on accounting and operational charges	126,492	19,277
Auditors' remuneration	237,360	230,826
Securities transaction cost	44,341	31,213
Annual listing fee and SECP supervisory fee	55,000	30,000
Annual rating fee	298,320	300,960
Printing charges	37,787	161,357
Shariah advisory fee	174,791	103,979
Bank charges	31,272	14,338
Legal and professional charges	123,760	61,048
Reversal of provision for Workers' Welfare Fund	(4,443,900)	-
Provision for Sindh Workers' Welfare Fund	1,272,428	-
	9,132,360	4,610,502
Net income for the year before taxation	37,945,627	24,901,352
Taxation	-	-
Net income for the year after taxation	37,945,627	24,901,352

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For Atlas Asset Management Limited


Qurat-ul-Ain Jafari
Company Secretary

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Dear Sir

FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Stock Fund (AISF), in their meeting held on Wednesday, August 30, 2017 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the year ended June 30, 2017:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
iii) Right issue	Nil


The financial results of AISF are as follows:

	2017 Rupees	2016 Rupees
Income		
Profit on bank balances	13,855,981	5,498,369
Dividend income	91,144,325	59,969,335
Capital gain / (loss) on sale of investments - net	247,778,066	(26,055,055)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	176,579,916	88,885,893
	424,357,982	62,830,838
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	93,256,667	(3,735,639)
	622,614,955	124,562,903
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	45,990,386	26,572,723
Sindh sales tax on remuneration of the Management Company	5,978,750	4,315,411
Federal Excise Duty on remuneration of the Management Company	-	4,251,635
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,302,260	2,328,634
Sindh sales tax on remuneration of the Trustee	429,294	326,009
Annual fee - Securities and Exchange Commission of Pakistan	2,184,540	1,262,204
Accounting and operational charges	2,264,390	802,733
Sindh Sales Tax on accounting and operational charges	181,151	47,878
Shariah advisory fee	345,401	205,492
Auditors' remuneration	309,920	314,154
Securities transaction cost	4,592,648	3,615,986
Annual listing fee and SECP supervisory fee	55,000	40,000
Annual ranking fee	-	152,760
Printing charges	125,897	161,500
Legal and professional charges	123,760	85,618
Bank charges	101,564	30,804
Reversal of provision for Workers' Welfare Fund	(21,015,392)	-
Provision for Sindh Workers' Welfare Fund	15,491,188	-
	60,460,757	44,513,541
Net income for the year before taxation	562,154,198	80,049,362
Taxation	-	-
Net income for the year after taxation	562,154,198	80,049,362

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For Atlas Asset Management Limited


Qurat-ul-Ain Jafari
Company Secretary

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Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS SOVEREIGN LIQUID FUND
FOR THE YEAR ENDED JUNE 30, 2017**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Sovereign Liquid Fund (ASLF)**, in their meeting held on Wednesday, August 30, 2017 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASLF for the year ended June 30, 2017:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil


The financial results of ASLF are as follows:

	2017 Rupees	2016 Rupees
Income		
Interest Income	52,063,804	46,232,292
Capital loss on sale of investments - net	(168,565)	(4,027,165)
Net unrealised appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	-	28,934
	(168,565)	(3,998,231)
Element of loss / capital losses included in prices of units issued less those in units redeemed - net	(21,760,335)	(22,676,379)
	30,134,904	19,557,682
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	3,825,661	2,828,361
Sindh Sales Tax on remuneration of the Management Company	497,336	459,326
Federal Excise Duty on remuneration of the Management Company	-	452,538
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,139,111	942,787
Sindh Sales Tax on Remuneration of Trustee	148,084	131,990
Annual fees to the Securities and Exchange Commission of Pakistan	637,610	471,393
Accounting and Operational charges	847,991	387,292
Sindh Sales Tax on accounting and operational charges	67,839	23,163
Auditors' remuneration	267,481	287,465
Annual rating fee	273,460	250,800
Annual listing fee	55,000	40,000
Securities transaction cost	20,915	24,787
Printing charges	52,257	135,015
Legal and professional charges	123,760	64,322
Amortisation of formation cost	260,000	260,000
Bank charges	29,354	17,032
Reversal of provision for Workers' Welfare Fund	(323,547)	-
Provision for Sindh Workers' Welfare Fund	739,107	-
	8,661,419	6,776,271
Net income for the year before taxation	21,473,485	12,781,411
Taxation	-	-
Net income for the year after taxation	21,473,485	12,781,411

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For Atlas Asset Management Limited


Qurat-ul-Ain Jafari
Company Secretary

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