

29 August 2017

Mr. Akif Saeed
Commissioner – Securities Market Division
Securities & Exchange Commission of Pakistan

✓ **Mr. Muhammad Ghufraan**
DGM – Company Affairs
Pakistan Stock Exchange Limited

Mr. Muhammad Asif Jalal Bhatti
Executive Director / HOD
Public Offering and Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan

Company Secretary
Linde Pakistan Limited
P. O. Box 4858, Dockyard Road,
West Wharf, Karachi – 74000, Pakistan

Subject: Withdrawal of Public Announcement of Intention by Abraaj Investment Management Limited to Acquire up to 60% shares or control of Linde Pakistan Limited under Regulation 21 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 and Securities Act, 2015

Dear Sirs,

This is with reference to the Public Announcement of Intention by Abraaj Investment Management Limited (the “Acquirer”) dated 01 March 2017 to acquire up to 15,023,232 ordinary shares of Linde Pakistan Limited (the “Target Company”) constituting approximately 60% of the total issued shares of the Target Company (the “Transaction”).

We, BMA Capital Management Limited (“BMA”), in our capacity as Manager to the Offer, hereby inform you that pursuant to the provisions of Regulation 21(1)(e) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 read with the Securities Act, 2015, the Acquirer is withdrawing the Public Announcement of Intention to acquire up to 60% shares or control of Linde Pakistan limited published on 01 March 2017.

The notice of Withdrawal of the Public Announcement of Intention will be published on 30 August 2017 in English and in Urdu in the same newspapers in which the Public Announcement of Intention was published.

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Warm Regards,

For and on behalf of **BMA Capital Management Limited**



Ibad Abdul Quddus Gandhi
Associate
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Salman Virani
Senior Vice President
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Encl:

- Notice of Withdrawal of Public Announcement of Intention

NOTICE OF WITHDRAWAL OF PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE

UPTO 60% OF SHARES OR CONTROL OF LINDE PAKISTAN LIMITED

BY

ABRAAJ INVESTMENT MANAGEMENT LIMITED (the "Acquirer")

Under

THE SECURITIES ACT, 2015 (THE "ACT")

&

**LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKEOVERS) REGULATIONS,
2017 (THE "REGULATIONS")**

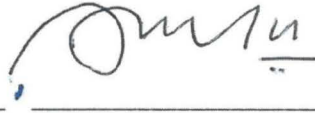
Pursuant to the provisions of Regulation 21(1)(e) of the Regulations read with the Act, the Acquirer hereby notifies withdrawal of its Public Announcement of Intention to acquire up to 60% shares or control of Linde Pakistan Limited, published on 1st March, 2017.

The decision of withdrawal is necessitated by the disclosure notice issued by Linde Pakistan Limited on 28th July 2017 regarding the binding share purchase agreement entered into by The BOC Group Limited for the sale of its entire shareholding in Linde Pakistan Limited to specified buyers.

SIGNED BY



Mustafa Abdel Wadood



Waqar Siddique

For and on behalf of

Abraaj Investment Management Limited