

# ISMAIL IQBAL

Securities (Pvt.) Ltd.

Corporate Member Pakistan Stock Exchange Ltd.

August 28<sup>th</sup>, 2017

**Mr. Muhammad Asif Jalal Bhatti**  
Executive Director  
Public Offering and Regulated Persons Department  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building  
63 Jinnah Avenue, Islamabad

**Mr. Muhammad Ghufraan**  
DGM  
Company Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

**Company Secretary**  
Linde Pakistan Limited  
P.O. Box 4845, Dockyard Road  
West Wharf, Karachi, 74000

**Subject:** Notice under Regulation 17 of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 for withdrawal of Public Announcement of Intention to acquire 60% shares of Linde Pakistan Limited ("Target") by Metro Securities (Private) Limited and/or Persons Acting in Concert ("Acquirer")

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Dear Sirs,

This is with reference to our letter dated February 21<sup>st</sup>, 2017 regarding the publication of the Public Announcement of Intention to acquire 60% shares of Linde Pakistan Limited ("Target") in Business Recorder and Nawa-i-Waqt.

We, Ismail Iqbal Securities (Pvt.) Limited, in our capacity as Manager to the Offer, would like to hereby inform you that negotiations between the Acquirer and the BOC Group (the "Seller") for the acquisition of the voting shares of the Target were not successful and as such the Acquirer will not be acquiring substantial voting shares of the Target.

Copies of the Withdrawal of Public Announcement of Intention are intended to be published in an English and Urdu newspapers on 8<sup>th</sup> September, 2017.

You may contact the undersigned for any additional information or clarification.

Sincerely,

  
**Mr. Ahfaz Mustafa**  
For and on behalf of  
Ismail Iqbal Securities (Pvt.) Limited

**Head Office :**  
Bungalow No. C-132(B), KDA Scheme No.1  
Main Miran Muhammad Shah Road Karachi.  
Board : (92-21 ) 34302182-4, Sales : (92-21) 34302173-7  
Phone : (92-21) 34302179, Fax : (92-21) 34302186  
E-Mail : info@ismailiqbal.com Website : www.ismailiqbal.com

**Stock Exchange Office :**  
407, 4th Floor, Pakistan Stock Exchange Building,  
Stock Exchange Building Road Karachi-74000  
Ph : (92-21) 32460636 - 32460691  
Fax : (92-21) 32470998