

POGSF/15/001

August 28, 2017

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : **Announcement - Pak Oman Government Securities Fund**

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POGSF in its meeting held on Saturday August 26, 2017 at Karachi- Pakistan, approved the financial statements for the Year ended June 30, 2017.


Dividend - Nil

The financial results are as follows:

	Year Ended June 30, 2017	Year Ended June 30, 2016
	2017	2016
	----- (Rupees in '000) -----	
Income		
Net realised gain/(loss) on sale of investments	(4,997)	10,857
Profit on savings accounts with banks	3,879	1,981
Profit on government securities	35,775	20,418
	<u>34,657</u>	<u>33,256</u>
Unrealised (loss)/gain on re-measurement of investments - 'at fair value through profit or loss' (net)	147	4,863
Total income	34,804	38,119
Expenses		
Remuneration to POAMCL - management company of the Fund (including Federal excise duty and provincial Sindh sales tax Sindh sales tax on remuneration Federal Excise Duty Remuneration to MCBFSL - trustee of the Fund	6,728 875 - 1,137 148 458	3,253 528 521 801 112 222
Annual fee to the SECP	563	575
Auditors' remuneration	335	295
Fees and subscription	41	-
Legal and Professional charges	-	416
Amortisation of preliminary expenses and floatation costs	52	113
Securities transaction costs	293	1,165
Bank, settlement and other charges	10,630	8,001
Total expenses	24,174	30,118
Net income from operating activities	(7,831)	(384)
Element of Income /(loss) included in prices of units issued less those in units redeemed (net)	1,353 (921)	-
Reversal of provision of WWF	(921)	-
Provision of Sindh WWF	16,775	29,734
Net income	16,775	29,734

Other Information

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.


for
Muhammad Awais Masood
CFO & Company Secretary