



Pearl Securities Limited

Corporate Member:
Pakistan Stock Exchange Limited.
Accredited Member FMAP
Pakistan Mercantile Exchange Limited
www.pearlsecurities.com

August 24, 2017

Executive Director
Public Offering and Regulated Persons Department
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue
Islamabad

Mr. Muhammad Ghufraan
Deputy General Manager Operations
Pakistan Stock Exchange Limited
Stock Exchange Road
Stock Exchange Building
Karachi

Syed Farman Ali Gillani
Company Secretary
Data Textile Limited
Office No. 19-J, 4TH Floor, CCA Phase V, D.H.A
Lahore

Subject: Public Announcement of Intention to formally acquire approximately 59.538 % and control of Data Textiles Limited under Section 114 of the Securities Act, 2015 ("Act") read with Regulation 6 of the Listed Companies (Substantial Acquisition of Voting shares and Takeovers) Regulations 2017 ("Regulations").

Dear Sir,

This is with reference to the subject matter we are enclosing herewith the copies of "Public Announcement of Intention to Acquire Shares and Control of Data Textile Limited" published in daily Nawaiwaqt (Urdu) and Business Recorder (English) as of August 24, 2017. In accordance with Listed Companies (Substantial Acquisition of Voting Shares and Take-Over) Regulations 2017 read with securities Act 2015.

This is for your information and record purpose.

Regards

For

For on Behalf of Pearl Securities Limited

Registered Office: Suite # 204, 2nd Floor, Business & Finance Centre, Opp State Bank, I.I. Chundrigar Road, Karachi-Pakistan. PABX: (92-21) 32461468-70 Fax: (92-21) 32473951

Stock Office: Suite 137, 3rd Floor, Stock Exchange Building, Karachi-Pakistan. Phone: (92-21) 32446651-54 Fax: (92-21) 32446655

Lahore Office: Suite # 218, 2nd Floor, Siddiq Trade Centre, 72 Main Boulevard Gulberg, Lahore-Pakistan. Tel: (92-42) 35781812-13 Fax: (92-42) 35781814

Peshawar Office: Ground Floor, State Life Building Peshawar Cantt, Peshawar-Pakistan. Phone: (92-91) 5254100 Fax: (92-21) 5254107

Islamabad Office: Suite # 1011, 10th Floor, Islamabad Stock Exchange Towers, Blue Area, Islamabad. Phone: (92-51) 2895066

Mardan Office: Suite # 57 & 60 Cantonment Plaza Mall Road Mardan-Pakistan. Phone: (92-937) 861034 Fax: (92-937) 870052

Kohat Office: Near Central Science College University Road Chakkar Kot Kohat. Phone: (09-22) 866365

PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE SHARES AND CONTROL OF DATA TEXTILES LIMITED

Under Securities Act, 2015 and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

Part A Brief description of the intended acquisition

Intended acquisition through	Number of shares	Percentage
Agreement	5,900,000	59.538%

Part B 1) Information about the acquirer

a) Name(s) and Address of the acquirer along with persons acting in concert, if any: (1) Absolute Development (Pvt) Limited, Address: Office No. 4-A, 4th Floor, 37-C, Bukhari Commercial, Lane-4 & 11 (Corner) Phase VI DHA Karachi. (2) Mohammed Hasan Nawaz R/O House No 68, Street No 29, Off Khayaban e Badar, DHA Phase VI, Karachi. (3) Farria Nawaz R/O House No 68, Street No 29, Off Khayaban e Badar, DHA Phase VI, Karachi.

b) Name(s) and Address (es) of the financial advisors and legal advisor of the acquirer, if any.

Financial Advisors

Faisal Sharif & Co.
Chartered Accountants
Office No 303, 3rd Floor,
Land Mark Plaza, Jail Road, Lahore.

Legal Advisors

LMA Ebrahim Hosain
4th Floor, C-2-C/C-4-C,
Khayaban-e-Tanzeem,
Phase V, DHA, Karachi.

Contact: Mr. Faisal Sharif (Principal) Contact: Mr. Mustafa Mumtaz (Partner)

c) Names of the CEO and Directors of the acquirer company:

i. The Chief Executive of the acquirer company is Mohammed Hasan Nawaz The Directors of the acquirer company

are: (1) Mohammed Hasan Nawaz & (2) Farria Nawaz

ii. The major shareholding of the acquirer company are:

(1) Mohammed Hasan Nawaz & (2) Farria Nawaz

2) Information about the Target Company:

a) Name of the target company, its directors and major shareholders.

i. Name: Data Textiles Limited

ii. Names of Directors of the target company:

(1) Farhan Abbas Sheikh (2) Farria Nawaz (3) Nadeem Ahmed

(4) Mohammed Hasan Nawaz (5) Syed Basil Muqtadir

(6) Sheikh Muhammad Salman ulHaq (7) Syed Danyaal Ahmed Shah

iii. Major shareholders of the target company:

Shareholder	Shares Held	%
Data Enterprises (Pvt) Ltd	3,180,000	32.09
Faazil Rahim Khan	2,198,949	22.25
Misbahul Hasan Siddique	674,912	6.81

b) Total number of issued shares of the target company: 9,909,616

3) Number of shares already held by the acquirer/s, if any:

Mohammed Hasan Nawaz 3,000 shares

Farria Nawaz 500 shares

4) Number of shares along with the percentage intended to be acquired by the acquirer through public offer agreement: Up to 5,900,000 shares of the Target Company constituting approximately 59.538% of the shares of the Target Company through a Share Purchase Agreement.

Registration No. SC-27

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