



Pearl Securities Limited

Corporate Member:
Pakistan Stock Exchange Limited.
Accredited Member FMAP
Pakistan Mercantile Exchange Limited
www.pearlsecurities.com

August 21, 2017

Mr. Muhammad Ghufraan
Deputy General Manager Operations
Pakistan Stock Exchange Limited
Stock Exchange Road
Stock Exchange Building
Karachi

Subject: Public Announcement of Intention to formally acquire approximately 59.538 % and control of Data Textiles Limited under Section 114 of the Securities Act, 2015 ("Act") read with Regulation 6 of the Listed Companies (Substantial Acquisition of Voting shares and Takeovers) Regulations 2017 ("Regulations").

Dear Sir,

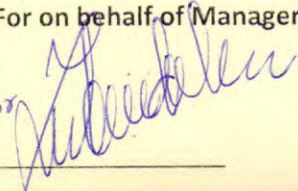
On behalf of Absolute Development (Pvt.) Limited, a private limited company incorporated under the laws of the Islamic Republic of Pakistan, Mohammed Hasan Nawaz and Farria Nawaz ("**Acquirer**") we are submitting herewith a copy of the Public Announcement of Intention to acquire 5,900,000 shares of Data Textiles Limited (the "**Target Company**") constituting approximately 59.538% of the issued share capital of the Target Company, together with management control of the Target company. The acquisition is subject to regulatory clearances/ approvals, including assessment of Fit & Proper criteria from Concerned authorities and satisfactory due diligence and conclusion of negotiations and execution of the final Share Purchase Agreement ("**SPA**") between the agreed parties.

We, Pearl Securities Limited, have been appointed as the Manager to the Offer by the Acquirer in accordance with the provisions of the Act and the Regulations.

The public announcement of Intention to Acquire will be published in accordance with the provisions of the Act (including sections 114 and 115 thereof) and the Regulations.

Regards,

For on behalf of Manager to the Offer

For 

Faisal Sadiq

Associate Investment Banking

Registered Office: Suite # 204, 2nd Floor, Business & Finance Centre, Opp State Bank, I.I. Chundrigar Road, Karachi-Pakistan. PABX: (92-21) 32461466-70 Fax: (92-21) 32473951

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Kohat Office: Near Central Science College University Road Chakkar Kot Kohat. Phone: (09-22) 866365

SCHEDULE VI

[Regulation 6(5)]

PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE SHARES AND CONTROL OF

DATA TEXTILES LIMITED

BY ABSOLUTE DEVELOPMENT (PVT) LIMITED

Under

Securities Act, 2015 and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

Part A

Brief description of the intended acquisition-

Intended acquisition through	Number of shares	Percentage
Agreement	5,900,000	59.538%

Part B

1) Information about the acquirer

a) Name(s) and Address of the acquirer along with persons acting in concert, if any:

- i) Name: Absolute Development (Pvt.) Limited
Address: Office No. 4-A, 4th Floor, 37-C, Bukhari Commercial, Lane-4 & 11
(Corner) Phase VI DHA Karachi
- ii) Name: Mohammed Hasan Nawaz
Address: House No 68, Street No 29, Off Khayaban e Badar, DHA Phase VI,
Karachi
- iii) Name: Farria Nawaz
Address: House No 68, Street No 29, Off Khayaban e Badar, DHA Phase VI,
Karachi

b) Name(s) and Address (es) of the financial advisors and legal advisor of the acquirer, if any.

Financial Advisors

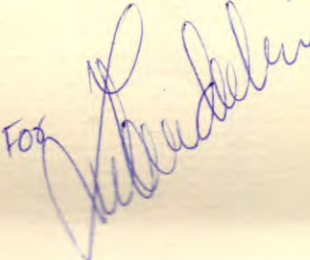
Faisal Sharif & Co.

Chartered Accountants

Office No 303, 3rd Floor, Land Mark Plaza,

Jail Road, Lahore.

Contact: Mr. Faisal Sharif (Principal)

For


Legal Advisors

LMA Ebrahim Hosain
4th Floor, C-2-C/C-4-C,
Khayaban-e-Tanzeem, Phase V, DHA, Karachi.
Contact: Mr. Mustafa Mumtaz (Partner)

c) Names of the Chief Executive Officer and Directors of the acquirer company:

- i. The Chief Executive of the acquirer company is Mohammed Hasan Nawaz
The Directors of the acquirer company are following:
Mohammed Hasan Nawaz
Farrria Nawaz
- ii. The major shareholding of the acquirer company is the following:
Mohammed Hasan Nawaz
Farrria Nawaz

2) Information about the Target Company:

- a) Name of the target company, its directors and major shareholders.
b) Name: Data Textiles Limited

c) Names of Directors of the target company:

Farhan Abbas Sheikh
Farrria Nawaz
Mohammed Hasan Nawaz
Nadeem Ahmed
Sheikh Muhammad Salman ul Haq
Syed Basil Muqtadir
Syed Danyaal Ahmed Shah

d) Major shareholders of the target company:

Shareholder	Shares Held	%
Data Enterprises (Pvt.) Ltd	3,180,000	32.09
Faaiz Rahim Khan	2,198,949	22.25
Misbahul Hasan Siddique	674,912	6.81

e) Total number of issued shares of the target company:

9,909,616

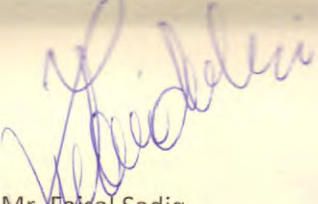
3) Number of shares already held by the acquirer/s, if any:

Mohammed Hasan Nawaz 3,000 shares
Farrria Nawaz 500 shares

4) Number of shares along with the percentage intended to be acquired by the acquirer through public offeror agreement:

Up to 5,900,000 shares of the Target Company constituting approximately 59.538% of the shares of the Target Company through a Share Purchase Agreement.

Any questions in regard to this announcement can be directed to:

For 

Mr. Faisal Sadiq
Associate Investment Banking
Pearl Securities Limited