



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-4608

NOTICE

August 02, 2017

Reproduced hereunder letter received from **ELIXIR SECURITIES PAKISTAN (PRIVATE) LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.
(Copy of the same is also available on our Website www.psx.com.pk).



July 31, 2017

The Securities & Exchange Commission of Pakistan,
Securities Market Division,
National Insurance Corporation Building,
Jinnah Avenue,
Islamabad.

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Company Secretary,
East West Life Assurance Company Limited
28 Regal Plaza, Jinnah Road,
Quetta.

Dear Sir(s)/Madam(s),


PUBLIC ANNOUNCEMENT OF OFFER BY ARMY WELFARE TRUST ("AWT") TO ACQUIRE UPTO 24.5% SHARES OF EAST WEST LIFE ASSURANCE COMPANY LIMITED ("EWLA")

With reference to the Securities Act, 2015 ("Securities Act") and the Listed Companies (Substantial Acquisitions of Voting Shares and Take-overs) Regulations, 2008 ("Regulations"), Public Announcement of Offer by Army Welfare Trust ("AWT") to Acquire up to 14,742,143 ordinary shares of East West Life Assurance Company Limited, constituting 24.5% of the total issued and paid up share capital of EWLA, was published in The Nation and Nawai Waqt on July 28, 2017.

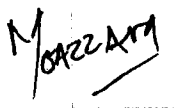
Pursuant to Schedule VIII of the Regulations please find attached sample of Offer Letter that will be sent by AWT to registered shareholders of EWLA whose names will appear on the register of members as of the book closure date, in accordance with the requirements of aforesaid Securities Act and Regulations. The book closure period will commence on September 09, 2017 and will end on September 15, 2017.

Thanking you.

Yours truly,



Malik Riffat
Director Finance
Army Welfare Trust
Acquirer



Muhammad Moazzam Ali
Director, Corporate Finance
Elixir Securities Pakistan (Private) Limited
Manager to the Offer

Army Welfare Trust
8th Floor, AWT Plaza
The Mall, Rawalpindi
Tel: +92 51 9272400-4

Elixir Securities Pakistan (Private) Limited
8th Floor, The Dawood Center,
MT Khan Road, Karachi
Tel: +92 (021) 111-354-947



OFFER LETTER

[Date]

To: [Name of the eligible shareholder]

Subject: Purchase of shares of East West Life Assurance Company Limited ("EWLA")

Dear Sir,

1. In pursuance of the public announcement of offer made by us and published in the daily The Nation and Nawai Waqt on July 28, 2017, this is to inform you that we intend to acquire 51.0% or control of EWLA. Therefore, we are making an offer to you for the acquisition of your [number of shares] of the East West Life Assurance Company Limited.
2. In pursuance of our obligations under the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 you are hereby, being made an offer to sell your [number of shares] of East West Life Assurance Company Limited at Rs. 3.14 per share to Army Welfare Trust (the "Acquirer"). The public announcement of offer containing detailed information can be viewed at our website i.e. www.awt.com.pk
3. The offer is valid until September 26, 2017. You may accept the offer between September 20, 2017 to September 26, 2017 by tendering your shares to the Manager to the Offer using the following details:

CDC Account Title: Manager to the Offer–East West Life Assurance Company Ltd

CDC Participant ID: 00935

CDC Account No: 45680

Transaction Reason Code:

- For Intra Account: A021
- For Inter Account: P015

4. All payments through Cross Cheque/Pay Order, against shares accepted by the acquirer, will be made within a period of not more than 30 days from date of closure of the acceptance period.

Army Welfare Trust
8th Floor, AWT Plaza
The Mall, Rawalpindi
Tel: +92.51 9272400-4

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5. In case of any query regarding the public announcement of offer, you may contact the acquirer or the manager to the offer at the following Address:

Army Welfare Trust
8th Floor, AWT Plaza
The Mall, Rawalpindi
Tel: +92 51 9272400-4
Fax: 0519272394
Email: riffat@awt.com.pk

Elixir Securities Pakistan (Private) Limited
8th Floor, Dawood Center,
M.T. Khan Road, Karachi
Tel: +92 (021) 111-354-947
Fax: 02135694696
Email: corpfin@elixirsec.com

The directors of the acquirer accept all responsibility for the information contained in this offer letter.

Yours truly,

Malik Riffat Mehmood
Director Finance
Army Welfare Trust

*Army Welfare Trust
8th Floor, AWT Plaza
The Mall, Rawalpindi
Tel: +92 51 9272400-4*

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