



July 24, 2017

Securities & Exchange Commission of Pakistan,
Securities Market Division,
National Insurance Corporation Building,
Jinnah Avenue,
Islamabad.

✓ **The General Manager**

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Company Secretary,

East West Life Assurance Company Limited
28 Regal Plaza, Jinnah Road,
Quetta.

Dear Sir(s)/Madam(s),

PUBLIC ANNOUNCEMENT OF OFFER BY ARMY WELFARE TRUST ("AWT") TO ACQUIRE UPTO 24.5% SHARES OF EAST WEST LIFE ASSURANCE COMPANY LIMITED ("EWLA") – EXTENSION IN PUBLICATION OF PUBLIC ANNOUNCEMENT OF OFFER

With reference to our letter dated July 20, 2017, whereby under ("Securities Act") and the Listed Companies (Substantial Acquisitions of Voting Shares and Take-overs) Regulations, 2008 ("Regulations"), we submitted Public Announcement of Offer by Army Welfare Trust ("AWT") to Acquire up to 14,742,143 ordinary shares of East West Life Assurance Company Limited, constituting 24.5% of the total issued and paid up share capital of EWLA.

The Public Announcement of Offer was due to be published in English and Urdu language Daily newspapers on July 25, 2017 in accordance with the requirements of aforesaid Securities Act and Regulations, however, we have received comments from Securities and Exchange Commission of Pakistan which will be complied with before the Public Announcement of Offer is published in English and Urdu newspapers. Therefore, upon compliance with the requirements, we will communicate a date, through Pakistan Stock Exchange, when revised Public Announcement of Offer will be published.

Army Welfare Trust
8th Floor, AWT Plaza
The Mall, Rawalpindi
Tel: +92 51 9272400-4

Elixir Securities Pakistan (Private) Limited
8th Floor, The Dawood Center,
MT Khan Road, Karachi
Tel: +92 (021) 111-354-947



Thanking you.

Yours truly,

Malik Riffat
Director Finance
Army Welfare Trust
Acquirer

Muhammad Moazzam Ali
Director, Corporate Finance
Elixir Securities Pakistan (Private) Limited
Manager to the Offer