

Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref.: CS/PSO/569
July 29, 2020

Dear Sir,

Subject: Material Information

This has reference to SECP's letter no. CSD/CI/41/2020-293-294-295 dated May 20, 2020 through which SECP had accorded its approval to Pakistan Refinery Limited (PRL) to go ahead with the Right Issue without underwriting based on the undertaking dated May 11, 2020 provided by Pakistan State Oil Company Limited (PSO) stating therein that PSO will subscribe such portion of the 40% of the Right Issue which remains unsubscribed.

We have to inform you that PSO has paid an amount of Rs. 224,590,280/- to PRL being the amount for subscription of 22,459,028 shares which remained unsubscribed in the above said Right Issue of PRL. This is in addition to PSO's subscription of its own 60% portion of Right Shares in PRL.

As a result of the aforementioned acquisition, PSO's shareholding in PRL has increased from 60% to 63.56%. PSO now holds 378,000,000 'Class B' shares and 22,459,028 'Class A' shares in PRL.

We would also like to inform you that 'Class B' shares of PRL are not listed on Pakistan Stock Exchange Limited.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely
for **Pakistan State Oil Company Limited**

A handwritten signature in blue ink, appearing to read 'Rashid Umer Siddiqui', with a long horizontal stroke extending to the right.

Rashid Umer Siddiqui
Company Secretary

Copy: Executive Director / HOD
Securities Market Division
Securities and Exchange Commission of Pakistan
Islamabad