

Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref.: CS/PSO/363
February 22, 2019

Dear Sir,

Subject: Restructuring of the Board of Management of Pakistan State Oil Company Limited (PSO)

We have to inform you that by virtue of Notification no. 5(6)/2008-Gas dated February 21, 2019 (**copy enclosed**), issued by the Federal Government, the Board of Management of Pakistan State Oil Company Limited (PSO) has been restructured for a period of three years with effect from February 21, 2019.

The new Board of Management consists of the following members:

1	Mr. Zafar I. Usmani	Chairman
2	Ms. Tara Uzra Dawood	Member
3	Mr. Muhammad Humayun Barakzai	Member
4	Mr. Mohammad Shahid Khan	Member
5	Joint Secretary (A/CA), Petroleum Division	Post currently being held by Mr. Sajid Mehmood Qazi - Member
6	Director General (Petroleum Concessions), Petroleum Division	Post currently being held by Qazi Mohammad Saleem Siddiqui - Member
7	Senior Joint Secretary (CF-II), Finance Division	Post currently being held by Mr. Muhammad Anwer - Member
8	Federal Secretary, Power Division	Post currently being held by Mr. Irfan Ali - Member
9	Managing Director, Oil & Gas Development Company Limited	Post currently being held by Mr. Zahid Mir - Member
10	Managing Director, PSO	Post currently being held by Syed Jehangir Ali Shah - Member



In view of the above, Mr. Amjad Nazir and Mr. Yousaf Naseem Khokhar have ceased to be Members of the Board of Management with effect from February 21, 2019 and the following new Members have joined the Board of Management with effect from February 21, 2019:

1	Mr. Zafar I. Usmani	Chairman
2	Ms. Tara Uzra Dawood	Member
3	Mr. Muhammad Humayun Barakzai	Member
4	Mr. Mohammad Shahid Khan	Member
5	Federal Secretary, Power Division (Mr. Irfan Ali)	Member

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely
for **Pakistan State Oil Company Limited**

A handwritten signature in black ink, appearing to read 'Rashid', is written over a horizontal line.

Rashid Umer Siddiqui
Company Secretary

Encl.: Notification no. 5(6)/2008-Gas dated February 21, 2019

No. 5(6)/2008-Gas
Government of Pakistan
Ministry of Energy
(Petroleum Division)

Islamabad, the 21st February, 2019


The Company Secretary,
Pakistan State Oil Company Limited (PSOCL)
Karachi.

Subject: **RESTRUCTURING OF BOARD OF MANAGEMENT OF PAKISTAN
STATE OIL COMPANY LIMITED (PSOCL)**

I am directed to inform that the Cabinet in its meeting held on 14-02-2019 approved restructuring of the Board of Management of Pakistan State Oil Company Limited (PSOCL) for a period of three years, which consists of the following:-

1.	Mr. Zafar I. Usmani (Chairman)
2.	Ms. Tara Uzra Dawood
3.	Mr. Muhammad Humayun Barakazai
4.	Mr. Mohammad Shahid Khan
5.	Joint Secretary (A/CA), Petroleum Division.
6.	DG (PC), Petroleum Division.
7.	Senior Joint Secretary (CF-II), Finance Division.
8.	Federal Secretary, Power
9.	MD, OGDCL
10.	MD, PSOCL

2. Company Secretary is requested to take further necessary action as required under the Companies Act, 2017.


(Abdus Saboor Khan)
Section Officer (Gas)
Tel: 051-9211535