

Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

FORM-7

October 27, 2013
Ref.: PSO-211

Secretary,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-111-573-329
email: corpaction@kse.com.pk

Secretary,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aiwan-Iqbal
Lahore
Fax # 042-36368485

Secretary,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Haq Road,
Blue Area, Islamabad.
Fax # 051-2275044

Dear Sirs

FINANCIAL RESULTS FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2013

This is to inform you that the Board of Management of the Company, in their meeting held on Sunday, October 27, 2013 at Karachi reviewed the financial results of the Company and has recommended a 'NIL' dividend.

FINANCIAL RESULTS

The financial results of the company are as follows:

	Jul-Sep 2013	Jul-Sep 2012
	----- Rupees '000	-----
Gross sales	364,301,897	324,956,889
Sales tax and IFEM	(57,615,752)	(48,872,989)
Net sales	306,686,145	276,083,900
Cost of products sold	(294,824,507)	(264,730,390)
Gross profit	11,861,638	11,353,510
Other Income	10,140,728	1,173,799
	22,002,366	12,527,309
Operating expenses	(6,361,844)	(2,768,705)
WPPF & WWF	(887,582)	(479,811)
	(7,249,426)	(3,248,516)
Profit from operations	14,752,940	9,278,793
Finance Cost	(3,149,521)	(2,871,113)
	11,603,419	6,407,680
Share of profit of associates	137,474	182,091
Profit before tax	11,740,893	6,589,771
Taxation	(3,942,963)	(2,321,634)
Profit after tax	7,797,930	4,268,137
	Rs	Restated
Earnings per share	31.57	17.28

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