

# Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.  
UAN: 111-111-PSO (776), Website: www.psopk.com

August 28, 2013  
Ref.: PSO- 210

FORM-7

Secretary,  
Karachi Stock Exchange,  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi,  
Fax # 021-111-573-329  
email: corpaction@kse.com.pk

Secretary,  
Lahore Stock Exchange,  
(Guarantee) Limited,  
19, Khayaban-e-Aiwan-Iqbal  
Lahore  
Fax # 042-36368485

Secretary,  
Islamabad Stock Exchange,  
(Guarantee) Limited,  
Stock Exchange Building,  
01-F, Fazal-ul-Haq Road,  
Blue Area, Islamabad.  
Fax # 051-2275044

Dear Sirs

## FINANCIAL RESULTS FOR FINANCIAL YEAR ENDED JUNE 30, 2013

We are pleased to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the Financial results of the Company and recommended the following:-

### DIVIDEND

Final Cash Dividend for the financial year ended June 30, 2013, at the rate of Rs. 2.5/- per share, equivalent to 25%. This is in addition to already paid Interim cash dividends at Rs. 2.5/- per share i.e. 25% and bonus shares in proportion of 1 share for every 5 shares held i.e. 20%.

### FINANCIAL RESULTS

The financial results of the company are as follows:

	Jul-Jun 2013	Jul-Jun 2012
	Rupees '000	
Gross sales	1,294,503,247	1,199,927,907
Sales tax and IFEM	(194,380,929)	(175,504,302)
Net sales	1,100,122,318	1,024,423,605
Cost of products sold	(1,063,613,380)	(990,101,083)
<b>Gross profit</b>	<b>36,508,938</b>	<b>34,322,522</b>
Other Income	5,939,114	9,684,575
	42,448,052	44,007,097
Operating expenses	(14,848,978)	(18,169,510)
WPPF & WWF	(1,490,348)	(973,710)
	(16,339,326)	(19,143,220)
Profit from operations	26,108,726	24,863,877
Finance Cost	(7,591,156)	(11,658,928)
	18,517,570	13,204,949
Share of profit of associates	571,102	469,468
Profit before tax	19,088,672	13,674,417
Taxation	(6,530,727)	(4,618,362)
<b>Profit after tax</b>	<b>12,557,945</b>	<b>9,056,055</b>
	Rs	
		Restated
Earnings per share	50.84	36.67