

Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

FORM-7

April 23, 2013

Ref.: PSO- 208

The General Manager,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-111-573-329

The General Manager,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aiwan-Iqbal
Lahore
Fax # 042-36368485

The General Manager,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Haq Road,
Blue Area, Islamabad.
Fax # 051-2275044

Dear Sirs

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2013

We are pleased to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the financial results of the Company and recommended NIL dividend.

FINANCIAL RESULTS

The financial results of the company, for the nine months period ended March 31, 2013, are as follows:

	Nine months period ended		Quarter ended	
	Jul-Mar 2013	Jul-Mar 2012	Jan-Mar 2013	Jan-Mar 2012
	Rupees '000			
Gross sales	930,406,017	862,378,781	300,873,199	286,633,686
Sales tax and IFEM	(139,457,623)	(124,987,116)	(44,762,895)	(42,117,723)
Net sales	790,948,394	737,391,665	256,110,304	244,515,963
Cost of products sold	(764,085,435)	(711,791,651)	(247,348,195)	(235,332,968)
Gross profit	26,862,959	25,600,014	8,762,109	9,182,995
Other operating Income	1,711,712	1,569,244	516,191	503,354
	28,574,671	27,169,258	9,278,300	9,686,349
Operating expenses	(10,291,445)	(11,703,481)	(2,984,509)	(3,888,809)
WPPF & WWF	(1,071,427)	(982,206)	(364,792)	(496,705)
	(11,362,872)	(12,685,687)	(3,349,301)	(4,385,514)
Profit from operations	17,211,799	14,483,571	5,928,999	5,300,835
Other income	2,264,467	7,401,624	125,613	6,140,985
Finance Cost	(6,038,536)	(8,838,607)	(1,559,248)	(4,838,440)
	13,437,730	13,046,588	4,495,364	6,603,380
Share of profit of associates	477,695	379,364	151,261	126,485
Profit before tax	13,915,425	13,425,952	4,646,625	6,729,865
Taxation - net	(4,598,654)	(4,451,968)	(1,603,726)	(2,339,248)
Profit after tax	9,316,771	8,973,984	3,042,899	4,390,617
		Restated		Restated
			Rs	
Earnings per share	37.72	36.33	12.32	17.78

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