

# Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.  
UAN: 111-111-PSO (776), Website: www.psopk.com

October 25, 2012

FORM-7

Ref.: PSO- 205

The General Manager,  
Karachi Stock Exchange,  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax # 021-111-573-329

The General Manager,  
Lahore Stock Exchange,  
(Guarantee) Limited,  
19, Khayaban-e-Aiwan-Iqbal  
Lahore  
Fax # 042-36368485

The General Manager,  
Islamabad Stock Exchange,  
(Guarantee) Limited,  
Stock Exchange Building,  
01-E, Fazal-ul-Haq Road,  
Blue Area, Islamabad.  
Fax # 051-2275044

Dear Sirs

## FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2012

This is to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the financial results of the Company and has recommended NIL dividend.

### FINANCIAL RESULTS

The financial results of the company, for the 1st quarter, are as follows:

	Jul-Sep 2012	Jul-Sep 2011
	----- Rupees '000 -----	
Gross sales	324,956,889	278,509,325
Sales tax and IFEM	(48,872,989)	(39,773,641)
Net sales	276,083,900	238,735,684
Cost of products sold	(264,730,390)	(231,057,442)
<b>Gross profit</b>	<b>11,353,510</b>	<b>7,678,242</b>
Other operating Income	562,273	487,421
	11,915,783	8,165,663
Operating expenses	(2,889,666)	(3,288,783)
WPPF & WWF	(479,811)	(277,257)
	(3,369,477)	(3,566,040)
Profit from operations	8,546,306	4,599,623
Other Income	611,526	896,056
Finance Cost	(2,871,113)	(1,872,514)
	6,286,719	3,623,165
Share of profit of associates	182,091	117,800
Profit before tax	6,468,810	3,740,965
Taxation	(2,279,297)	(1,253,656)
<b>Profit after tax</b>	<b>4,189,513</b>	<b>2,487,309</b>
		<b>Restated</b>
		Rs
<b>Earnings per share - basic and diluted</b>	<b>20.35</b>	<b>12.08</b>

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