

Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

FORM-7

August 9, 2012
Ref.: PSO- 203

Secretary,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-111-573-329
email: corpaaction@kse.com.pk

Secretary,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aiwan-Iqbal
Lahore
Fax # 042-36368485

Secretary,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Haq Road,
Blue Area, Islamabad.
Fax # 051-2275044

Dear Sirs

FINANCIAL RESULTS FOR FINANCIAL YEAR ENDED JUNE 30, 2012

We are pleased to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the Financial results of the Company and recommended the following:-

CASH DIVIDEND

Final Cash Dividend for the financial year ended June 30, 2012, at the rate of Rs. 2.5/- per share, equivalent to 25%. This is in addition to already paid Interim dividend at Rs. 3/- per share i.e. 30%.

BONUS SHARES

It has also been recommended by the Board of Directors to issue Bonus shares in proportion of 1 share for every 5 shares held i.e. 20%.

FINANCIAL RESULTS

The financial results of the company are as follows:

	Jul-Jun 2012	Jul-Jun 2011
	Rupees '000	
Gross sales	1,199,927,907	974,917,064
Sales tax and IFEM	(175,504,302)	(154,386,700)
Net sales	1,024,423,605	820,530,364
Cost of products sold	(990,101,083)	(786,250,059)
Gross profit	34,322,522	34,280,305
Other operating Income	2,133,994	1,815,951
	36,456,516	36,096,256
Operating expenses	(18,169,510)	(9,546,968)
WPPF & WWF	(973,710)	(1,332,154)
	(19,143,220)	(10,879,122)
Other Income	7,550,581	4,143,710
Profit from operations	24,863,877	29,360,844
Finance Cost	(11,658,928)	(11,903,162)
	13,204,949	17,457,682
Share of profit of associates	469,468	516,752
Profit before tax	13,674,417	17,974,434
Taxation	(4,618,362)	(3,195,120)
Profit after tax	9,056,055	14,779,314
	Rs	
Earnings per share	52.80	86.17