

Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.pso.pk.com

October 31, 2011

Ref.: PSO- 198

FORM-7

The General Manager,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-111-573-329

The General Manager,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aiwan-Iqbal
Lahore
Fax # 042-111-441-441

The General Manager,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Haq Road,
Blue Area, Islamabad.
Fax # 051-111-473-329

Dear Sirs

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2011

This is to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the financial results of the Company and has recommended NIL dividend.

FINANCIAL RESULTS

The financial results of the company, for the 1st quarter, are as follows:

	Jul-Sep 2011	Jul-Sep 2010
	----- Rupees '000 -----	
Gross sales	278,509,325	201,962,864
Sales tax and IFEM	(39,773,641)	(31,600,605)
Net sales	238,735,684	170,362,259
Cost of products sold	(231,057,442)	(163,649,353)
Gross profit	7,678,242	6,712,906
Other operating Income	487,421	365,034
	8,165,663	7,077,940
Operating expenses	(3,288,783)	(1,951,883)
WPPF & WWF	(277,257)	(186,555)
	(3,566,040)	(2,138,438)
Other Income	896,056	418,591
Profit from operations	5,495,679	5,358,093
Finance Cost	(1,872,514)	(2,975,472)
	3,623,165	2,382,621
Share of profit of associates	117,800	134,516
Profit before tax	3,740,965	2,517,137
Taxation	(1,253,656)	(1,707,273)
Profit after tax	2,487,309	809,864
	----- Rs -----	
Earnings per share	14.50	4.72

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