



Pakistan State Oil Company Limited

MCS-001

October 21, 2010
Ref.: PSO- 193

FORM-7

The General Manager,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-111-573-329
email: corpaaction@kse.com.pk

The General Manager,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aiwan-Iqbal
Lahore
Fax // 042-111-441-441

The General Manager,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Haq Road,
Blue Area, Islamabad.
Fax # 051-2275044

Dear Sirs

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2010

This is to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the financial results of the Company and has recommended NIL dividend.

FINANCIAL RESULTS

The financial results of the company, for the 1st quarter, are as follows:

	Jul-Sep 2010	Jul-Sep 2009
	----- Rupees '000 -----	
Gross sales	201,962,864	200,768,960
Sales tax and IFEM	(31,600,605)	(31,500,499)
Net sales	170,362,259	169,268,461
Cost of products sold	(163,649,353)	(162,874,705)
Gross profit	6,712,906	6,393,756
Other operating Income	365,034	370,685
	7,077,940	6,764,441
Operating expenses	(1,951,883)	(2,487,005)
WPPF & WWF	(186,555)	(202,133)
	(2,138,438)	(2,689,138)
Other Income	418,591	68,622
Profit from operations	5,358,093	4,143,925
Finance Cost	(2,975,472)	(1,572,773)
	2,382,621	2,571,152
Share of profit of associates	134,516	156,184
Profit before tax	2,517,137	2,727,336
Taxation	(1,707,273)	(821,498)
Profit after tax	809,864	1,905,838
	Rs	
Earnings per share	4.72	11.11

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