



Pakistan State Oil Company Limited

MCS-001

FORM-7

April 22, 2010
Ref.: PSO- 190

The General Manager,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
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The General Manager,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aiwan-Iqbal
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The General Manager,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Haq Road,
Blue Area, Islamabad.
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Dear Sirs

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2010

This is to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the financial results of the Company and has recommended a 'NIL' dividend.

FINANCIAL RESULTS

The financial results of the Company, for the nine months period ended March 31, 2010, are as follows:

	Nine months period ended		Quarter ended	
	Jul-Mar 2010	Jul-Mar 2009	Jan-Mar 2010	Jan-Mar 2009
	----- Rupees '000 -----			
Gross sales	627,318,717	540,243,829	213,383,365	148,695,951
Sales tax and IFEM	(96,161,455)	(79,004,513)	(32,437,112)	(22,119,214)
Net sales	531,157,262	461,239,316	180,946,253	126,576,737
Cost of products sold	(511,354,350)	(464,713,601)	(174,662,720)	(122,326,552)
Gross profit / (loss)	19,802,912	(3,474,285)	6,283,533	4,250,185
Other operating Income	1,091,297	1,056,696	348,540	355,874
	20,894,209	(2,417,589)	6,632,073	4,606,059
Operating expenses	(5,952,304)	(8,816,391)	(1,480,346)	(2,013,861)
WPPF & WWF	(852,735)	-	(268,513)	-
	(6,805,039)	(8,816,391)	(1,748,859)	(2,013,861)
Other Income	4,629,680	691,894	2,339,896	195,963
Profit / (loss) from operations	18,718,850	(10,542,086)	7,223,110	2,788,161
Finance Cost	(7,617,951)	(4,679,554)	(3,741,419)	(1,753,932)
	11,100,899	(15,221,640)	3,481,691	1,034,229
Share of profit of associates	404,840	392,902	141,291	171,272
Profit / (loss) before tax	11,505,739	(14,828,738)	3,622,982	1,205,501
Taxation	(3,971,585)	5,559,531	(1,172,563)	(425,541)
Profit / (loss) after tax	7,534,154	(9,269,207)	2,450,419	779,960
Earnings / (loss) per share	43.93	(54.04)	14.29	4.55

Rs

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