



Pakistan State Oil Company Limited

MCS-001

24 October 2008
Ref.: PSO- 179

FORM-3

Secretary,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
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email: corpaction@kse.com.pk

Secretary,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aiwan-Iqbal
Lahore
Fax # 042-111-441-441

Secretary,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazaal-ul-Haq Road,
Blue Arca, Islamabad.
Fax # 051-2275044

Dear Sirs

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

This is to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the financial results of the Company.

FINANCIAL RESULTS

The financial results of the company are as follows:

	Jul-Sep 2008	Jul-Sep 2007
	----- Rupees '000 -----	
Gross sales	222,691,054	122,389,987
Sales tax and IFEM	(33,710,602)	(17,648,804)
Net sales	188,980,452	104,741,183
Cost of products sold	(196,384,299)	(100,138,351)
Gross (loss) / profit	(7,403,847)	4,602,832
Other operating Income	309,028	313,914
	(7,094,819)	4,916,746
Operating expenses	(4,780,696)	(1,437,024)
WPPF & WWF	-	(234,864)
	(4,780,696)	(1,671,888)
Other Income	255,601	75,222
(Loss) / profit from operations	(11,619,914)	3,320,080
Finance Cost	(1,072,291)	(208,332)
	(12,692,205)	3,111,748
Share of profit of associates	88,885	96,768
(Loss) / profit before tax	(12,603,320)	3,208,516
Taxation	4,220,174	(1,105,463)
(Loss) / profit after tax	(8,383,146)	2,103,053
	Rs	
(Loss) / Earnings per share	(48.88)	12.26

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