



# Pakistan State Oil Company Limited

MCS-001

12 August 2008  
Ref.: PSO- 178

FORM-3

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(Guarantee) Limited,  
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Secretary,  
Lahore Stock Exchange,  
(Guarantee) Limited,  
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Secretary,  
Islamabad Stock Exchange,  
(Guarantee) Limited,  
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Dear Sirs

## FINANCIAL RESULTS FOR FINANCIAL YEAR ENDED JUNE 30, 2008

We are pleased to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the Financial results of the Company and recommended the following:-

### CASH DIVIDEND

Final Cash Dividend for the financial year ended 30 June 2008, at the rate of Rs. 12.5/- per share, equivalent to 125%. This is in addition to already paid 1<sup>st</sup> Interim dividend at Rs. 5/- per share i.e. 50% and 2<sup>nd</sup> Interim dividend at Rs. 6/- per share i.e. 60%.

### FINANCIAL RESULTS

The financial results of the company are as follows:

	Jul-Jun 2008	Jul-Jun 2007
	----- Rupees '000 -----	----- Rupees '000 -----
Gross sales	583,213,959	411,057,592
Sales tax and IFEM	(87,935,426)	(61,351,266)
Net sales	495,278,533	349,706,326
Cost of products sold	(465,254,907)	(337,446,896)
<b>Gross profit</b>	<b>30,023,626</b>	<b>12,259,430</b>
Other operating Income	1,396,527	1,278,932
	31,420,153	13,538,362
Operating expenses	(7,714,147)	(5,508,164)
WPPF & WWF	(1,568,874)	(504,650)
	(9,283,021)	(6,012,814)
Other Income	313,860	424,238
Profit from operations	22,450,992	7,949,786
Finance Cost	(1,367,898)	(1,158,112)
	21,083,094	6,791,674
Share of profit of associates	294,318	330,306
Profit before tax	21,377,412	7,121,980
Taxation	(7,323,617)	(2,432,182)
<b>Profit after tax</b>	<b>14,053,795</b>	<b>4,689,798</b>
	Rs	
<b>Earnings per share</b>	<b>81.94</b>	<b>27.34</b>

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