

October 29, 2007  
Ref: PSO -172

FORM - 7

The Secretary,  
Karachi Stock Exchange  
(Guarantee) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax # 021-2415783; 021-2437580The Secretary,  
Lahore Stock Exchange  
(Guarantee) Ltd.  
19, Khayaban-e-Ahwan-Iqbal  
Lahore.  
Fax # 042-6368484; 042-6368485The Secretary,  
Islamabad Stock Exchange  
(Guarantee) Ltd.  
Stock Exchange Building,  
01-E, Fazal-ul-Haq Road, Blue Area,  
Islamabad.  
Fax # 051-2275044

Dear Sirs,

**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007**

We are pleased to inform you that the Board of Management of the Company, in their meeting held today at Islamabad reviewed the Financial results of the Company and recommended the following: -

**CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2007, at the rate of Rs. 6/- per share i.e. (50%).

The financial results of the Company are as follows:

	<u>Rupees '000</u>	
	Jul-Sept 2007	Jul-Sept 2006
Gross sales	122,389,987	100,905,988
Sales tax and IFEM	(17,648,604)	(14,649,447)
Net sales	104,741,183	88,256,541
Cost of products sold	(100,138,351)	(84,442,559)
Gross profit	4,602,832	1,813,982
Other operating income	313,914	302,422
	4,916,746	2,118,404
Operating expenses	(1,604,557)	(1,213,666)
Workers' Profits Participation Fund	(167,331)	(43,905)
	(1,671,888)	(1,257,571)
Other Income	75,222	96,375
Profit from operations	3,320,080	955,218
Finance Cost	(208,332)	(236,157)
	3,111,748	719,061
Share of profit of associates	96,768	108,150
Profit before tax	3,208,518	827,211
Taxation	(1,105,483)	(260,670)
Profit after tax	2,103,035	566,541
Earnings per share (Rs.)	12.26	3.30

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on Saturday, December 8, 2007.

KARACHI STOCK EXCHANGE  
CORPORATE ANNOUNCEMENT

Date: 29/10/07

