



August 7, 2007  
Ref. PSO -171

FORM - 7

The Secretary,  
Karachi Stock Exchange  
(Guarantee) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax # 021-2415763; 021-2437660  
Email: corpaction@kse.com.pk

The Secretary,  
Lahore Stock Exchange  
(Guarantee) Ltd.  
19, Khayaban-e-Alwan-Iqbal  
Lahore.  
Fax # 042-6368484; 042-6368485

The Secretary,  
Islamabad Stock Exchange  
(Guarantee) Ltd.  
Stock Exchange Building,  
01-E, Fazal-ul-Haq Road, Blue Area,  
Islamabad.  
Fax # 051-2276044

Dear Sirs,

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

We are pleased to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the Financial results of the Company and recommended the following: -

### CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2007, at the rate of Rs.11/- per share i.e. 110%. This is in addition to the Interim dividends of Rs.10/- i.e. 100% already paid making a total cash dividend of Rs. 21/- per share i.e. 210%.

The financial results of the Company are as follows:

	<u>Rupees in '000</u>	
	<u>2007</u>	<u>2006</u>
Sales (Net of trade discounts and allowances)	411,057,592	352,514,873
Sales tax and IFEM	(61,351,266)	(54,264,834)
Net Sales	349,706,326	298,250,039
Cost of products sold	(337,446,896)	(281,042,813)
Gross profit	12,259,430	17,207,226
Other Operating Income	1,278,932	950,850
Operating costs	(6,508,164)	(6,528,080)
Workers' Profit Participation Fund	(364,816)	(573,472)
Workers' Welfare Fund	(139,834)	(235,790)
	(6,012,814)	(7,337,342)
Other income	424,238	442,791
Profit from operations	7,949,786	11,263,525
Finance cost	(1,158,112)	(884,153)
	6,791,674	10,379,372
Share of profit of associates	330,306	1,038,939
Profit before taxation	7,121,980	11,418,311
Taxation	(2,432,182)	(3,893,610)
Profit after taxation	4,689,798	7,524,701
Earning Per Share (Rs.)	27.34	43.87

