



April 26, 2007

Ref. PSO-167

Secretary,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-2415763, 2437560
Email: corpxaction@kse.com.pk

Secretary,
Lahore Stock Exchange,
(Guarantee) Limited,
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Fax # 042-6368484
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Secretary,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Haq Road,
Blue Area, Islamabad.
Fax # 051-2275044, 2437560

FORM-7

Subject: **Financial Results For The Quarter and Nine Months Ended March 31, 2007**

Dear Sirs,

We are pleased to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the financial results of the Company and recommended the following:

(i) CASH DIVIDEND

2nd interim cash dividend for the financial year ending June 30, 2007 at Rs. 4/- per share i.e. 40%. This is in addition to 1st interim dividend already declared at Rs. 6/- per share i.e. 60%. χ

The financial results of the Company are as follows:

	<i>Rupees In '000'</i>			
	Jul-Mar 2007	Jul - Mar 2006	Jan - Mar 2007	Jan - Mar 2006
Gross Sales	290,609,844	235,875,057	92,891,360	82,426,100
Sales tax and IFEM	(42,987,168)	(38,255,820)	(14,082,809)	(12,489,874)
Net Sales	248,022,686	199,819,437	78,828,751	69,936,286
Cost of products sold	(241,317,036)	(188,590,287)	(76,028,860)	(68,665,803)
Gross profit	6,705,650	11,029,140	2,800,091	3,269,423
Operating and Other expenses	(4,047,929)	(4,474,893)	(1,407,958)	(1,730,677)
Operating profit	2,657,721	6,554,247	1,392,138	1,538,746
Other operating income	1,289,794	878,101	327,141	304,189
Finance cost	(868,175)	(564,529)	(261,905)	(190,470)
	3,079,340	6,867,819	1,457,372	1,662,465
Share of Profit of Associates	240,325	196,158	92,885	69,521
Profit before tax	3,319,665	7,062,976	1,550,257	1,721,986
Provision for taxation	(1,168,782)	(2,580,200)	(538,113)	(805,775)
Profit after tax	2,149,883	4,502,776	1,014,144	1,116,211
Earning Per Share (Rs.)	12.63	20.25	6.91	6.51

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