



October 31, 2006  
Ref. PSO-165

FORM -7

General Manager,  
Karachi Stock Exchange,  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax # 021-2415763, 2437560  
Email: corpaction@kse.com.pk

Secretary,  
Lahore Stock Exchange,  
(Guarantee) Limited,  
19, Khayaban-e-Alwan-Iqbal  
Lahore  
Fax # 042-6368484  
042-6368485

Secretary,  
Islamabad Stock Exchange,  
(Guarantee) Limited,  
Stock Exchange Building,  
01-E, Fazal-ul-Haq Road,  
Blue Area, Islamabad.  
Fax # 051-2275044, 2437560

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2006**

Dear Sirs,

We are pleased to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the financial results of the Company for the 1<sup>st</sup> quarter ended September 30, 2006.

## FINANCIAL RESULTS

The financial results of the Company are as follows:

	<b>Rupees '000</b>	
	Jul-Sept 2006	Jul-Sept 2005 (Restated)
Gross Sales	100,905,988	70,887,884
Sales Tax and IFEM	<u>(14,849,447)</u>	<u>(11,185,872)</u>
Net Sales	86,256,541	59,701,992
Cost of products sold	<u>(54,442,859)</u>	<u>(54,481,492)</u>
Gross Profit	1,813,982	5,220,500
Operating Expenses	<u>(1,213,866)</u>	<u>(1,219,508)</u>
Workers' profits participation fund	<u>(43,905)</u>	<u>(208,334)</u>
Other Operating Income	398,797	243,173
Profit from Operations	<u>985,218</u>	<u>4,035,833</u>
Finance Cost	<u>(238,157)</u>	<u>(189,810)</u>
Share of Profit of Associates	719,081	3,866,223
Profit before Tax	<u>108,150</u>	<u>57,487</u>
Taxation	<u>(827,211)</u>	<u>(3,923,710)</u>
Profit after Tax	<u>(260,870)</u>	<u>(1,421,589)</u>
Earnings per Share (Rs.)	<u>3.30</u>	<u>14.59</u>