



August 3, 2006
Ref. PSO-163

FORM-7

The Secretary,
Karachi Stock Exchange
(Guarantee) Ltd.

Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 021-2415763; 021-2437560
Email: corpection@kse.com.pk

The Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.

19, Khayaban-e-Ahwan-Iqbal
Lahore.

Fax # 042-6368484; 042-6368485

The Secretary,
Islamabad Stock Exchange
(Guarantee) Ltd.

Stock Exchange Building,
01-E, Fazal-ul-Haq Road, Blue Area,
Islamabad

Fax # 061-2275044

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2006

We are pleased to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the Financial results of the Company and recommended the following.

CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2006, at the rate of Rs.18 per share i.e. (180%). This is in addition to the interim dividends of Rs. 16 (160%) already paid making a total cash dividend of Rs. 34 i.e. (340%)

The financial results of the Company are as follows:

	Rupees in '000	
	2006	2005 (Restated)
Gross Sales	352,514,873	253,776,920
Sales tax and IPFM	(54,264,834)	(41,273,270)
Net Sales	298,250,039	212,503,650
Cost of product sold	(281,042,813)	(198,757,319)
Gross profit	17,207,226	13,746,331
Operating costs	(6,528,080)	(5,108,442)
Workers' Profit Participation Fund	(573,472)	(485,600)
	(7,101,552)	(5,592,042)
Other operating income	1,393,641	1,185,051
Profit from operations	11,499,315	9,340,340
Finance cost	(884,153)	(370,690)
	10,815,162	8,969,641
Share of profit of associates	1,038,939	221,808
Profit before taxation	11,854,101	9,191,449
Taxation	(4,129,400)	(3,535,578)
Profit after taxation	7,524,701	5,655,873
Earning Per Share (Rs.)	43.87	32.98