



Ref. PSO-161

April 27, 2006

FORM -7

Secretary,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-2415763, 2437560
Email: corpaction@kse.com.pk

Secretary,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aiwan-Iqbal
Lahore
Fax # 042-6368484
042-6368485

Secretary,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Ilaq Road,
Blue Area, Islamabad.
Fax # 051- 275044, 2437560

Subject: Financial Results For The Quarter and Nine Months Ended March 31, 2006

Dear Sirs,

We are pleased to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the financial results of the Company and recommended the following:

(i) CASH DIVIDEND

An interim cash dividend for the quarter ended March 31, 2006 at Rs. 5/- per share i.e. 50%. This is in addition to Interim Dividends already paid at Rs. 11/- per share i.e. 110%.

The financial results of the Company are as follows:

	Jul-Mar 2006	Jul - Mar 2005	Jan - Mar 2006	Rupees in '000' Jan - Mar 2005
Gross Sales	235,875,057	182,611,888	1,245,160	60,455,312
Sales tax and IFEM	(36,255,620)	(30,004,999)	(1,489,874)	(10,327,371)
Net Sales	199,619,437	152,606,889	1,935,286	50,127,941
Cost of products sold	(188,683,627)	(143,200,035)	(6,712,713)	(46,544,575)
Gross profit	10,935,810	9,406,854	3,222,573	3,583,366
Operating and Other expenses	(4,005,319)	(3,105,897)	(1,587,044)	(969,938)
Operating profit	6,930,491	6,300,957	1,635,529	2,613,428
Other operating income	1,158,912	1,026,457	490,600	210,696
Finance cost	(564,529)	(244,452)	(190,470)	(108,027)
Profit before tax	7,524,874	7,082,962	1,935,659	2,716,097
Workers' Profit Participation Fund	(376,244)	(354,149)	(96,783)	(135,805)
Provision for taxation	(2,560,200)	(2,424,000)	(605,775)	(886,770)
	(2,936,444)	(2,778,149)	(702,558)	(1,022,575)
Profit after tax	4,588,430	4,304,813	1,233,101	1,693,522
Earning Per Share (Rs.)	26.75	25.10	7.19	9.87

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, June 6, 2006.

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