



Ref.: PSO- 160

7 February 2006

Secretary,  
Karachi Stock Exchange,  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.  
Fax # 021-2415761  
021-2437561  
email: corpaction@kse.com.pk

Secretary,  
Lahore Stock Exchange,  
(Guarantee) Limited,  
19, Khayaban-e-Ahwan-Iqbal  
Lahore  
Fax # 042-6368484  
042-6368485

Secretary,  
Islamabad Stock Exchange,  
(Guarantee) Limited,  
Stock Exchange Building,  
01-E, Fazal-ul-Haq Road,  
Blue Area Islamabad.  
Fax # 051-2275044

Dear Sirs,

## FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED DECEMBER 31, 2005

The Board of Management of the Company, in their meeting held today at Karachi reviewed the Financial results of the Company for the quarter and six month ended 31<sup>st</sup> December, 2005. Board recommended 2nd interim Dividend for the financial year ending 30 June 2006, at the rate of Rs. 5/- per share, equivalent to 50%.

### FINANCIAL RESULTS

Rupees in '000'

	Jul - Dec 2005	Jul - Dec 2004	Oct - Dec 2005	Oct - Dec 2004
Gross Sales	153,449,897	122,148,094	82,562,233	62,506,065
Less: GST and IFEM	(23,765,746)	(19,677,628)	(12,580,074)	(8,982,831)
Net Sales	129,684,151	102,470,466	69,982,159	53,523,234
Cost of products sold	(121,970,914)	(96,655,460)	(67,437,640)	(50,485,073)
Gross Profit	7,713,237	5,815,006	2,544,519	3,038,161
Operating and Other expenses	(2,792,334)	(2,246,108)	(1,451,000)	(1,153,953)
Operating Profit	4,920,903	3,568,898	1,093,519	1,884,208
Other Income	668,312	797,967	335,022	518,146
	5,589,215	4,366,865	1,428,541	2,402,354
Worker's Profit participation fund	(279,461)	(218,344)	(71,127)	(120,118)
Profit before Tax	5,309,754	(4,148,521)	1,357,414	2,282,236
Provision for Taxation	(1,954,425)	(1,537,230)	(532,136)	(382,230)
Profit after Tax	3,355,329	2,611,291	825,278	1,900,006
Earning Per Share (Rs.)	19.56	15.22	4.17	8.16