



Ref: PSO-158

October 29, 2005

Secretary,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-2415763
021-2437566

Secretary,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aiwan-Iqbal
Lahore
Fax # 042-6368484
042-6368485

Secretary,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-II, Fazal-ul-Ishaq Road,
Blue Area, Islamabad.
Fax # 051-2275044

Email: corpnctn@ksx.com.pk

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2005
AND DECLARATION OF 1st INTERIM DIVIDEND

The Board of Management of the Company, in their meeting held today at Karachi approved the Financial Results for the quarter ended July to September, 2005. Board recommended 1st Interim Dividend for the year ending June 30, 2006, at the rate of Rs. 6/- per share, equivalent to 60%.

Rupees in '000'

<u>FINANCIAL RESULTS</u>	<u>Jul-Sep 2005</u>	<u>Jul-Sep 2004</u>
Gross Sales	70,857,664	59,642,029
Sales tax and inland Freight Margin	11,185,672	10,691,797
Net Sales	59,701,992	48,947,232
Cost of products sold	54,531,274	46,170,387
Gross Profit	5,170,718	2,776,845
Operating expenses	1,339,334	1,092,155
Operating Profit	3,831,384	1,684,690
Other Income/(charge): net	335,290	279,821
	4,166,674	1,964,511
Workers' profit participation fund	205,334	98,226
Profit before Tax	3,959,340	1,866,285
Provision for Taxation	1,421,589	655,000
Profit after Tax	2,536,751	1,211,285
Dividend Per Share (F.a.)	14.79	7.06

KARACHI STOCK EXCHANGE
ANNOUNCEMENT

Date: 31.10.05

Received at: 940

PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600 - Pakistan
Tel: (92 21) 8203855-90, Fax: (92 21) 8203855-91, Website: www.psocl.com

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