



Ref: PSO-155

July 28, 2005

The Secretary,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 021-2415763
021-2437560

Email: corpaction@kse.com.pk

The Secretary,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khaysban-e-Arwan-Iqbal
Lahore

Fax # 042-6368484
042-6368485

The Secretary,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-F, Faza-ul-Haq Road,
Blue Area, Islamabad.
Fax # 051-2275044

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2005

The Board of Management of the Company, in their meeting held today at Karachi reviewed the Financial results for the year ended 30th June, 2005 and have recommended the following: -

CASH DIVIDEND

A Final Cash Dividend for the year ended 30th June 2005, at the rate of Rs. 10 per share, equivalent to (100%) in addition to the 1st interim dividend of Rs. 11/- (110%) and 2nd Interim of Rs. 5/- (50%) already paid making a total cash dividend of Rs.26 (260%) for the financial year 2005.

FINANCIAL RESULTS

Rupees in '000'

	2005	2004
Sales	253,776,920	195,130,251
Less: GST and IFEM	<u>41,273,270</u>	<u>33,592,263</u>
Net Sales	212,503,650	161,537,988
Less: Cost of products sold	<u>198,757,319</u>	<u>152,346,860</u>
Gross Profit	13,746,331	9,191,128
Less: Operating Expenses	<u>5,328,678</u>	<u>4,062,874</u>
Operating Profit	8,417,653	5,108,254
Other Income(charges) - net	<u>1,294,339</u>	<u>1,484,359</u>
	9,711,994	6,592,613
Workers Profit Participation Fund	<u>(485,600)</u>	<u>(329,630)</u>
Profit Before Tax	9,226,394	6,262,983
Provision for Taxation	<u>(3,537,323)</u>	<u>(2,051,122)</u>
Profit After Tax	<u>5,689,071</u>	<u>4,211,861</u>
Earning Per Share (Rs.)	<u>33.17</u>	<u>24.56</u>