



Ref.: PSO-152

April 28, 2005.

Secretary,
Karachi Stock Exchange,
(Guarantec) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-2415763, 2437560
email: ceopaction@kse.com.pk

Secretary,
Lahore Stock Exchange,
(Guarantec) Limited,
19, Khayaban-e-Ahwan-Iqbal
Lahore
Fax # 042-6368484
042-6368485

Secretary,
Islamabad Stock Exchange,
(Guarantec) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Haq Road,
Blue Area, Islamabad.
Fax # 051-2275044, 2437560

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED MARCH 31, 2005.

The Board of Management of the Company, in their meeting held today at Karachi reviewed the Financial results of the Company and recommended II interim Dividend for the year ending 30 June 2005, at the rate of Rs. 5/- per share, equivalent to 50%.

FINANCIAL RESULTS

Rupees in '000'

	Jul-Mar 2005	Jul - Mar 2004	Jan - Mar 2005	Jan - Mar 2004
Gross Sales	182,585,612	134,274,829	60,455,312	45,291,652
Sales tax and IFEM	(30,094,999)	(22,670,561)	(10,327,371)	(7,992,372)
Net Sales	152,590,613	111,604,268	50,127,941	37,309,280
Cost of products sold	(143,208,035)	(105,261,585)	(46,544,575)	(35,504,118)
Gross profit	9,382,578	6,342,683	3,583,366	1,855,162
Operating expenses	(2,882,085)	(2,269,299)	(963,578)	(700,409)
Operating profit	6,498,493	4,073,381	2,619,788	1,154,753
Other operating income	584,468	563,782	96,316	64,032
	7,082,961	4,637,163	2,716,104	1,218,785
Workers' profits participation fund	(354,148)	(231,858)	(138,812)	(60,939)
Profit before tax	6,728,813	4,405,305	2,580,292	1,157,846
Provision for taxation	(2,424,009)	(1,386,000)	(886,770)	(260,800)
Profit after tax	4,304,813	3,019,305	1,693,522	897,046
Earning Per Share (Rs.)	25.10	17.60	9.87	5.23