



Ref.: PSO- 151

21 February 2005

Secretary,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-2415763
021-2437560
email: corpaction@ksec.com.pk

Secretary,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aitwan-Iqbal
Lahore
Fax # 042-6368484
042-6368485

Secretary,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Haq Road, -
Blue Area, Islamabad.
Fax # 051-2275044

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED DECEMBER 31, 2004

The Board of Management of the Company, in their meeting held today at Karachi reviewed the Financial results of the Company for the quarter and six month ended 31st December, 2004. Board recommended an interim Dividend for the year ending 30 June 2005, at the rate of Rs. 11/- per share, equivalent to 110%.

FINANCIAL RESULTS

Rupees in '000'

	Jul - Dec 2004	Jul - Dec 2003	Oct - Dec 2004	Oct - Dec 2003
Gross Sales	122,130,300	88,983,177	62,497,512	47,091,481
Less: GST and IFEM	(19,677,628)	(14,738,189)	(8,982,831)	(7,827,082)
Net Sales	102,452,672	74,244,988	53,514,681	39,264,399
Cost of products sold	(96,655,460)	(69,757,470)	(50,485,073)	(36,869,473)
Gross Profit	5,797,212	4,487,518	3,029,608	2,394,926
Operating and Other expenses	(1,918,499)	(1,568,891)	(957,432)	(817,916)
Operating Profit	3,878,713	2,918,627	2,072,176	1,577,010
Other Income	488,152	499,751	330,178	290,217
	4,366,865	3,418,378	2,402,354	1,867,227
Workers' profits participation fund	(218,344)	(170,919)	(120,118)	(93,561)
Profit before Tax	4,148,521	3,247,459	2,282,236	1,773,666
Provision for Taxation	(1,537,230)	(1,125,200)	(882,230)	(653,650)
Profit after Tax	2,611,291	2,122,259	1,400,006	1,120,016
Earning Per Share (Rs.)	15.22	12.37	8.16	6.53

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