



**PAK SUZUKI MOTOR CO. LTD.**

DSU-13, Pakistan Steel Industrial Estate,  
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BM-148/2021

March 22, 2021

The Secretary  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Karachi.

Dear Sir,

**SUB: FINANCIAL RESULTS FOR YEAR ENDED DECEMBER 31, 2020.**

We have to inform you that the Board of Directors at its meeting held on March 22,2021 approved the audited financial statements for year ended December 31, 2020.

The financial results of the Company are as follows;

	January to December	
	2020	2019
	-----Rupees in thousand-----	
Sales	76,720,132	116,548,013
Cost of sales	(73,418,619)	(114,563,486)
Gross Profit	3,301,513	1,984,527
Distribution and marketing expense	(1,639,791)	(2,539,251)
Administrative expenses	(1,790,825)	(2,550,663)
	(129,103)	(3,105,387)
(Provision) / reversal of impairment losses	(33,551)	22,588
Other expenses	(15,000)	(348)
Other income	704,394	222,504
Finance costs	(2,664,734)	(2,087,752)
Loss from operations	(2,137,994)	(4,948,395)
Share of loss of equity accounted investee	(47,765)	(3,349)
Loss before taxation	(2,185,759)	(4,951,744)
Taxation	596,273	2,031,259
Net Loss for the year after Tax	(1,589,486)	(2,920,485)
	'-----Rupees-----'	
Loss per share - basic and diluted	(19.31)	(35.49)

Yours faithfully

Masafumi Haranoa  
Chief Executive Officer