



PAK SUZUKI MOTOR CO. LTD.

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January 15, 2020

Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance – RAD
Pakistan Stock Exchange Limited

Subject: Enquiry on News Published in Print / Electronic Media

Dear Sir,

With the reference to your letter no. PSX/Gen-129 dated January 10, 2020, on subject cited above regarding non-compliance of PSX Regulations 5.6.1 (a), kindly note our response as stated below:

- In normal routine business activity, Company informed to their vendors that production operations of the Company will remain suspended for four days during January 2020 and during these days Company will not receive supplies. Decision was taken primarily to rationalize the inventory. The information's which was communicated to vendors is for day to day operation of the company. This information was not price sensitive and it was relating to our routine business operations.
- It may be noted that demand for company products improved in December as compared to previous month. Sales volume increased from 5,890 units in November to 8,781 units in December.
- Please note that source of news was information communicated to vendors. We understand that routine business information shared with our vendors was reported out of context in newspaper.

Based on above explanations, we understand that the matter is not required to be reported under PSX Regulations 5.6.1 (a). Therefore, there is no issue of non-compliance on our part.

Yours Sincerely,

Abdul Nasir
Company Secretary