



**PAK SUZUKI MOTOR CO. LTD.**

DSU-13, Pakistan Steel Industrial Estate,  
Bin Qasim, Karachi - 75000  
Ph : (92-21) 34723551-58  
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URL : http : www.paksuzuki.com.pk

Hafiz Maqsood Munshi

Date: December 02, 2019

Manager

Companies & Securities Compliance – RAD  
Pakistan Stock Exchange Limited

**Subject: Enquiry on News Published in Print / Electronic Media**

Dear Sir,

With the reference to your letter no. PSX/C-541-5819 dated November 28, 2019, on subject cited above regarding non-compliance of PSX Regulations 5.6.1 (a), kindly note our response as stated below:

- Suzuki Motor Corporation, Japan (SMC), Principal shareholder and parent company of Pak Suzuki Motor Company Limited, was looking for opportunities for further expansion in Pakistan. In this regard, a proposal was submitted to Government of Pakistan for allowing same incentives as offered in Automotive Development Policy (ADP) 2016, for new entrants and revival of non-operational units.
- It may be noted that expansion plan of our parent company is not finalized and is subject to approval of incentives offered by Government of Pakistan.
- The news referred in your "Exhibit A" was circulated with reference to initial assessment exercise to ascertain whether the soil of land is appropriate for plant or not and its environment impact as well. Spokesperson of the Pak Suzuki Motor Company Limited explained in same news item that the company applied to Sindh Environmental Protection Agency (SEPA) around 14 months ago when the government gave verbal approval to SMC's foreign direct investment proposal for the new green-field plant. Company has started that exercise to get mandatory approvals beforehand as it is a prerequisite requirement for initial assessment for any activity. The government has so far not given any approval to the company for the project.

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- The similar query was raised in your letter number no. PSX/C-541 dated November 28, 2018 and it was responded on December 03 ,2018 (copy enclosed).

As evident from the above statement that expansion plan is not finalized and is subject to approval of certain incentives from Government of Pakistan. We will share the details of final plan with Pakistan Stock Exchange once SMC's proposal approved by Government of Pakistan. Therefore, we request for your kind understanding in the matter.

Yours Sincerely,

Abdul Nasir  
Company Secretary

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