



**PAK SUZUKI MOTOR CO. LTD.**

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PSCS/BM-143/2019  
October 25, 2019

The Secretary  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Karachi.

Dear Sir,

**SUB: FINANCIAL RESULTS FOR NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2019.**

We have to inform you that the Board of Directors at its meeting held on October 25, 2019 approved the unaudited condensed interim financial statement for nine months ended September 30, 2019. The financial results of the Company are as follows;

	January to September		July to September	
	2019	2018	2019	2018
	-----Rupees in thousand-----		-----Rupees in thousand-----	
Turnover	91,065,101	89,018,472	25,635,689	26,626,929
Cost of sales	(89,924,783)	(82,962,438)	(25,867,741)	(24,936,324)
Gross Profit	1,140,318	6,056,034	(232,052)	1,690,605
Distribution costs	(2,142,356)	(2,073,639)	(461,185)	(627,714)
Administrative expenses	(1,816,857)	(1,660,122)	(609,872)	(644,389)
	(2,818,895)	2,322,273	(1,303,109)	418,502
Finance costs	(1,090,271)	(125,147)	(383,849)	(32,283)
Other income	147,741	479,310	49,770	89,911
	(3,761,425)	2,676,436	(1,637,188)	476,130
Workers' profit participation fund	-	(133,730)	-	(23,759)
Workers' welfare fund	-	(50,818)	-	(9,029)
	-	(184,548)	-	(32,788)
	(3,761,425)	2,491,888	(1,637,188)	443,342
Share of loss of equity accounted investee	(2,591)	(1,839)	(951)	(954)
(Loss) / profit before taxation	(3,764,016)	2,490,049	(1,638,139)	442,388
Taxation	1,077,466	(1,097,610)	476,946	(347,600)
Net (loss) / profit for the period after Tax	(2,686,550)	1,392,439	(1,161,193)	94,788
	-----Rupees-----		-----Rupees-----	
(Loss)/earning per share - basic and diluted	(32.64)	16.92	(14.11)	1.15

The quarterly report of the company for the period ended September 30, 2019 will be transmitted through PUCARS separately within the specified time.

Yours faithfully

MASAFUMI HARANO  
CHIEF EXECUTIVE OFFICER

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