



PAK SUZUKI MOTOR CO. LTD.

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PSCS/BM-142/2019

July 24, 2019

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi.

Dear Sir,

SUB: FINANCIAL RESULTS FOR HALF YEAR ENDED JUNE 30, 2019.

We have to inform you that the Board of Directors at its meeting held on July 24, 2019 approved the unaudited condensed interim financial statement for half year ended June 30, 2019. The financial results of the Company are as follows;

	January to June		April to June	
	2019	2018	2019	2018
	-----Rupees in thousand-----		-----Rupees in thousand-----	
Turnover	65,429,412	62,391,543	31,039,879	30,880,756
Cost of sales	(64,057,042)	(58,026,114)	(30,728,340)	(29,132,122)
Gross Profit	1,372,370	4,365,429	311,539	1,748,634
Distribution costs	(1,681,171)	(1,445,925)	(1,000,623)	(642,098)
Administrative expenses	(1,206,985)	(1,015,733)	(580,439)	(517,434)
	(1,515,786)	1,903,771	(1,269,523)	589,102
Finance costs	(706,422)	(92,864)	(379,617)	(19,520)
Other income	97,971	389,399	52,804	213,287
	(2,124,237)	2,200,306	(1,596,336)	782,869
Workers' profit participation fund	-	(109,971)	-	(39,125)
Workers' welfare fund	-	(41,789)	-	(14,867)
	-	(151,760)	-	(53,992)
	(2,124,237)	2,048,546	(1,596,336)	728,877
Share of loss of equity accounted investee (Loss) / profit before taxation	(1,640)	(885)	(901)	(383)
	(2,125,877)	2,047,661	(1,597,237)	728,494
Taxation	600,520	(750,010)	1,052,624	(334,986)
Net (loss) / profit for the period after Tax	(1,525,357)	1,297,651	(544,613)	393,508
	-----Rupees-----		-----Rupees-----	
(Loss)/earning per share - basic and diluted	(18.53)	15.77	(6.62)	4.78

The half yearly report of the company for the period ended June 30, 2019 will be transmitted through PUCARS separately within the specified time.

Yours faithfully

MASAFUMI HARANO
CHIEF EXECUTIVE OFFICER

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