



PAK SUZUKI MOTOR CO. LTD.

DSU-13, Pakistan Steel Industrial Estate,
Bin Qasim, Karachi - 75000
Ph : (92-21) 34723551-58
Fax : (92-21) 34723521-22
URL : <http://www.paksuzuki.com.pk>

PSCS/BM-135/2018
March 19, 2018

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi.

Dear Sir,

SUB: FINANCIAL RESULTS FOR YEAR ENDED DECEMBER 31, 2017.

We have to inform you that the Board of Directors in their meeting held on Monday, March 19, 2018 at 02:00 P.M., recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended December 31, 2017 @ Rs. 18.60 per share i.e. 186 %.

The financial results of the company are as follows:

	2017	2016
	-----Rupees in thousand-----	
Turnover	101,811,611	76,516,040
Cost of sales	(92,159,038)	(69,167,463)
Gross Profit	9,652,573	7,348,577
Distribution cost	(2,804,256)	(2,004,285)
Administrative expenses	(1,599,815)	(1,539,590)
	5,248,502	3,804,702
Finance cost	(68,088)	(95,775)
Other operating income	864,711	1,039,851
	6,045,125	4,748,778
Workers' profit participation fund	(301,660)	(237,442)
Workers' welfare fund	(112,337)	(96,100)
	(413,997)	(333,542)
Profit from operations	5,631,128	4,415,236
Share of loss from associated company	(11,914)	-
Profit before taxation	5,619,214	4,415,236
Taxation		
-Current	(1,796,143)	(1,681,851)
-Deferred	2,750	39,250
	(1,793,393)	(1,642,601)
Net Profit for the year	3,825,821	2,772,635
Unappropriated profit brought forward	1,965	1,979
Profit available for appropriation	3,827,786	2,774,614



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Appropriations

Transfer to general reserves	2,295,000	2,320,000
Proposed cash dividend @ 186 % (2016: 55%)	1,530,777	452,649
	3,825,777	2,772,649
Unappropriated profit carried forward	2,009	1,965

-----Rupees-----

Earning per share - basic 46.49 33.69

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members as on 19th April 2018.

The 35th Annual General Meeting of the Company will be held at Ramada Plaza Hotel, Karachi on Wednesday, April 25, 2018 at 9:30 A.M.

The Share Transfer Books of the Company will remain closed from April 19, 2018 to April 25, 2018 (both days inclusive). Transfers received at Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi by the close of business on April 18, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully

MASAFUMI HARANO
CHIEF EXECUTIVE

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