



PAK SUZUKI MOTOR CO. LTD.

DSU-13, Pakistan Steel Industrial Estate,
Bin Qasim, Karachi - 75000
Ph : (92-21) 34723551-58
Fax : (92-21) 34723521-22
URL: [http : www.paksuzuki.com.pk](http://www.paksuzuki.com.pk)

PSCS/BM-130/2017
March 21, 2017

Fax No. (021) 111-573-329
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DEC 31, 2016.

We have to inform you that the Board of Directors in their meeting held on Tuesday, March 21, 2017 at 10.00 A.M., recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended Dec 31, 2016 @ Rs. 5.50 per share i.e. 55%.

The financial results of the Company are as follows:

	2016	2015
	(Rs. in thousand)	
Turnover	76,516,040	84,548,757
Cost of sales	(69,167,463)	(73,061,309)
Gross profit	7,348,577	11,487,448
Distribution cost	(2,004,285)	(1,945,832)
Administrative expenses	(1,539,590)	(1,230,819)
	3,804,702	8,310,797
Finance cost	(95,775)	(30,840)
Other income	1,039,851	1,058,426
	4,748,778	9,338,383
Workers' Profit Participation Fund	(237,442)	(466,876)
Workers' Welfare Fund	(96,100)	(185,500)
Donations	-	(836)
	(333,542)	(653,212)
Profit before taxation	4,415,236	8,685,171
Taxation	(1,642,601)	(2,842,500)
Net profit for the year	2,772,635	5,842,671
Unappropriated profit brought forward	1,979	3,806
Profit available for appropriation	2,774,614	5,846,477

REGIONAL OFFICE LAHORE
7-A, Aziz Avenue, Canal Bank Road,
Gulberg-5, Lahore.
Ph : (042) 35775456, 35775457
Fax : (042) 35751953

REGIONAL OFFICE RAWALPINDI
112-B, 3rd Floor, Mallhi Plaza,
Muree Road, Saddar, Rawalpindi Cantt.
Ph : (051) 5518073, 5567518
Fax : (051) 5585738

REGIONAL OFFICE MULTAN
Office No. 402, 4th Floor,
United Mall, Abadali Road, Multan.
Ph : (061) 4581127-4516765
Fax : (061) 4581126



PAK SUZUKI MOTOR CO. LTD.

DSU-13, Pakistan Steel Industrial Estate,
Bin Qasim, Karachi - 75000
Ph : (92-21) 34723551-58
Fax : (92-21) 34723521-22
URL: [http : www.paksuzuki.com.pk](http://www.paksuzuki.com.pk)

Appropriations

Transfer to general reserve
Proposed cash dividend @ 55% (2015: 150%)

Unappropriated profit carried forward

	2016	2015
	(Rs. in thousand)	
	2,320,000	4,610,000
	452,649	1,234,498
	<u>2,772,649</u>	<u>5,844,498</u>
	<u>1,965</u>	<u>1,979</u>
	----- Rupees -----	
Basic earnings per share	<u>33.69</u>	<u>70.99</u>

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 19th April 2017.

The 34th Annual General Meeting of the Company will be held at Pearl Continental Hotel, Club Road, Karachi on Tuesday, April 25, 2017 at 11.30 A.M.

The Share Transfer Books of the Company will remain closed from April 19, 2017 to April 25, 2017 (both days inclusive). Transfers received at Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi by the close of business on April 18, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,


(Hirofumi Nagao)
Managing Director