

Fax No. 2415763 & 2437560

 GMF 07 01
 October 30, 2007

 The Secretary
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Karachi.

Dear Sir

ACCOUNTS FOR THE PERIOD OF NINE MONTHS ENDED SEPTEMBER 30, 2007 (UNAUDITED)

We have to inform you that the Board of Directors at its meeting held on October 30, 2007 approved the unaudited accounts for the nine months ended September 30, 2007. The financial results of the Company are as follows:

	January to September		July to September	
	2007	2006	2007	2006
	(Rupees in thousand)		(Rupees in thousand)	
Turnover	38,896,355	36,132,638	11,413,398	11,867,372
Cost of sales	34,555,011	31,444,837	10,609,329	10,486,104
Gross profit	4,341,347	4,687,801	804,069	1,381,268
Distribution cost	340,836	298,627	67,461	82,077
Administrative expenses	274,422	226,475	92,576	80,353
	3,726,089	4,160,699	644,032	1,216,838
Finance cost	87,263	162,508	2,414	69,502
Other operating income	631,891	810,641	236,918	295,337
	4,270,717	4,808,834	878,536	1,444,873
Workers' profit participation fund	213,536	240,442	43,927	72,234
Workers' welfare fund - Current	81,000	90,000	16,000	25,000
- Prior years	-	(1,106)	-	-
	294,536	329,336	59,927	97,234
Share of (loss)/profit of an associate	(37,918)	21,722	(18,276)	2,631
Profit before taxation	3,938,263	4,501,220	802,333	1,350,070
Current taxation	1,381,000	1,570,000	285,000	450,000
Deferred taxation	7,000	(20,000)	21,000	9,000
Prior years	-	(7,176)	-	-
Associate's share of taxation	(1,704)	7,342	580	819
Taxation	1,386,296	1,560,166	286,580	459,819
Net profit for the period	2,551,967	2,951,054	515,753	890,251

	Rupees		Rupees	
	(Restated)	(Restated)	(Restated)	(Restated)
Basic earnings per share	31.48	36.40	6.38	10.98

Yours faithfully


 (KENICHI AYUKAWA)
 CHIEF EXECUTIVE

 cc: The Secretary
 Lahore Stock Exchange (Guarantee) Ltd.
 Lahore
 Fax No. 042-11144144

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

 Date: 31/10/07
 Received at: 9:33 Initial: [Signature]
 Announcement at: 9:35 [Signature]
