SUZUKI

PAK SUZUKI MOTOR CO. LTD.
DSU-13, Pakistan Steel Industrial Estate,
Bin Qasim,Karachi-75000,
Tel: 4750788-95 (8 Lines)
Fax: 4750101-03.

**Fax No. 021-2415763 & 021-2437560**

GMF:07:01
April 25, 2007

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Karachi.

Dear Sir

**SUB: 1- FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2007**
**2- AMALGAMATION / (MERGER)**

We have to inform you that the Board of Directors at its meeting held on April 25, 2007 approved the unaudited accounts for the first quarter ended March 31, 2007. The financial results of the Company are as follows:

| | January to March | |
|---|---|---|
| | 2007 | 2006 |
| | (Rupees in thousand) | |
| Turnover | 12,140,415 | 9,689,813 |
| Cost of sales | 10,630,136 | 8,454,249 |
| Gross profit | 1,510,279 | 1,235,564 |
| Distribution cost | 320,016 | 109,638 |
| Administrative expenses | 81,536 | 74,086 |
| | 1,108,727 | 1,051,840 |
| Finance cost | 59,722 | 62,522 |
| Other operating income | 184,791 | 228,760 |
| | 1,233,796 | 1,218,078 |
| Workers' profit participation fund | 61,690 | 60,904 |
| Workers' welfare fund | 24,000 | 23,143 |
| | 85,690 | 84,047 |
| Share of (loss)/profit of an associate | (4,134) | 5,320 |
| Profit before taxation | 1,143,972 | 1,139,351 |
| Taxation | | |
| Current taxation | 422,000 | 420,000 |
| Deferred taxation | (20,000) | (13,000) |
| Associate's share of taxation | 853 | 1,862 |
| | 402,853 | 408,862 |
| Net profit for the period | 741,119 | 730,489 |
| | ---------- Rupees ---------- | |
| Basic earnings per share | 13.71 | 13.52 |