

PSCS/BM-85/2007  
 March 14, 2007

Fax No. 021-2415763 &amp; 2437560

 The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DEC 31, 2006**

We have to inform you that the Board of Directors in their meeting held at 09.30 a.m. on Wednesday, March 14, 2007, recommended the following:

**BONUS ISSUE**

To issue Bonus Shares in the proportion of one share for every two shares held i.e. 50%.

The financial results of the Company are as follows:

	2006	2005
	(Rs. in thousand)	
Turnover	47,187,945	35,374,556
Cost of sales	41,627,212	31,801,600
Gross profit	5,660,733	3,572,956
Distribution cost	502,671	189,461
Administrative expenses	365,492	245,991
	4,692,570	3,137,504
Finance cost	220,510	116,545
Other operating income	1,040,792	694,254
	5,512,852	3,715,213
Workers' profit participation fund	275,643	186,761
Workers' welfare fund	105,894	50,000
	381,537	236,761
Share of profit/(loss) of an associate	7,697	40,089
Profit before taxation	5,139,012	3,519,541
Taxation	1,788,575	1,282,661
Net profit for the year	3,350,437	2,236,880
Unappropriated profit brought forward	68,181	101,523
Profit available for appropriation	3,418,618	2,338,403